Hamburger Investorentage 2026

MBB SE
27 August 2026

MBB offers long-term succession solutions to sustainable Mittelstand companies

MBB

Family business

Founded in 1995 and family-owned
for the long term

Capital Markets

Extraordinary growth and value creation
potential due to capital market access

Long-term focus

Long-term investment horizon
without intention to resell businesses

Sustainability

Entrepreneurial success through focus
on sustainable business models

MBB has pursued new heights ever since

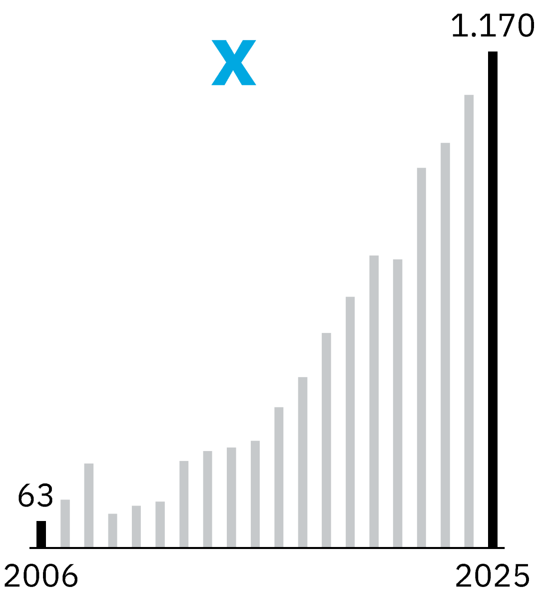
Share Price

20 x

in €*

Revenue

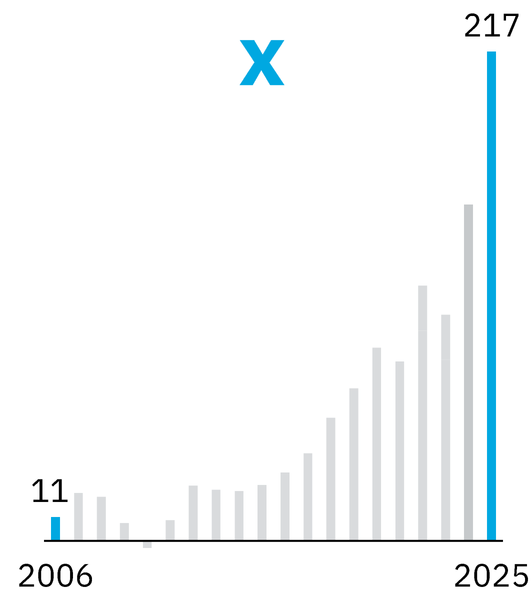
19 x



in €m

Adj. EBITDA

20 x



in €m

* Share price as of 26.08.2026

Our portfolio addresses structural megatrends

MBB

Energy transition	VORWERK
E-mobility	aumann
IT-security	DTS
Ecological materials	Delignit
Consumer goods	HANKE TISSUE, CT formpolster*

€1.2 bn
revenue 2025

18.6%
Adj. EBITDA margin

* CT Formpolster GmbH was sold on 13.08.2026

MBB focusses on its core businesses with the acquisition of CT Formpolster by Nexeras

MBB

CT formpolster
Kompetenz in Schaum seit 1951

100%
of shares sold

Nexeras

Rationale

Focus on existing businesses

Capacity for M&A

Profile

Specialised on successions

Former MBB CEO
Dr. Constantin Mang &
Dr. Christian Theurer
are behind Nexeras

M&A is an integral part of our value creation

Stand alone

Opportunistic search in Germany

Add-on

New end-markets

Technological niches

Geographic expansion

Expansion of core business

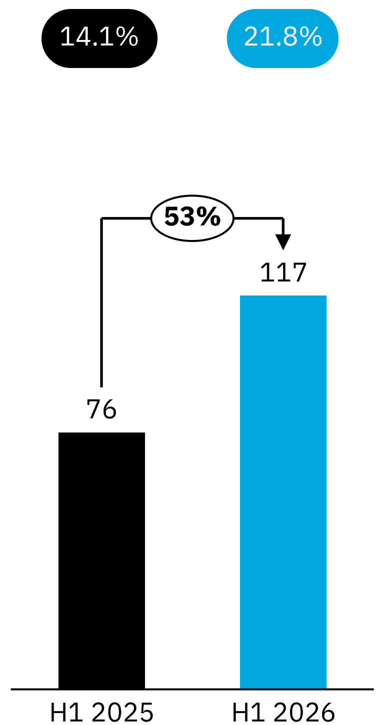
H1 2026 was marked by significant margin expansion and strong profitability growth

MBB

Revenue

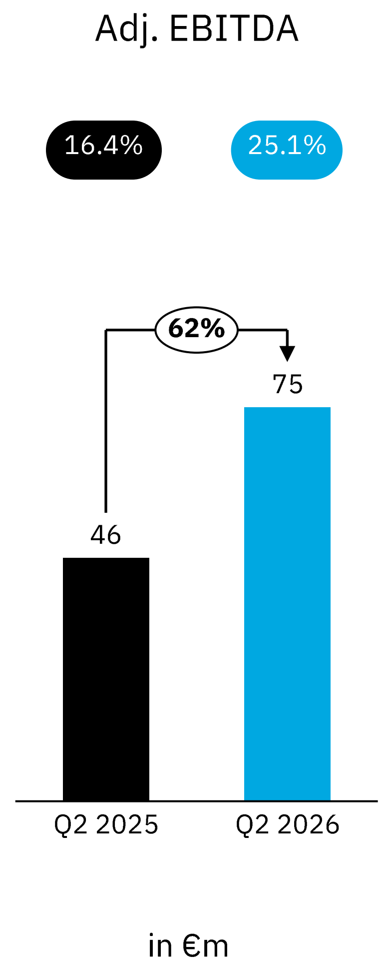
in €m

Adj. EBITDA



in €m

Q2 2026 contributed disproportionately to the top- and bottom-line



The energy transition and IT security are the driving forces behind Vorwerk and DTS

MBB

VORWERK

Energy infrastructure for the energy transition

Good hiring, strong execution and contributions from JVs lifted Q2 EBITDA margin to 30.7% (+9.3 pp y-o-y)

Order backlog incl. JV share of €1,447m underpins positive outlook and healthy market dynamics

Guidance 2026 was increased to €180-200m EBITDA (previous: €160-180m) with revenue of €730-780m

Revenue		EBITDA margin
Q2/26	Growth	Q2/26
198	+17%	31%
€m	y-o-y	

DTS

IT security for the German Mittelstand

Temporary top-line softness amid semiconductor supply bottlenecks & customer hesitation but improving outlook

Sound EBITDA margin uplift thanks to **efficiency measures and growth in services & software**

Generally positive outlook thanks to focus on security and expected rising public sector demand

Revenue		EBITDA margin
Q2/26	Growth	Q2/26
26	-19%	17%
€m	y-o-y	

Strong profitability at Aumann and Delignit despite muted automotive demand

MBB

aumann

Automation solutions for E-mobility

Q2 marked by continued investment restraint by automotive OEMs while Next Automation delivers growth

Strong EBITDA margin thanks to disciplined cost management & sound execution

Aumann confirms 2026 guidance of c. €160m revenue and EBITDA margin of 6-8%

Revenue		EBITDA margin
Q2/26	Growth	Q2/26
33	-30%	10%
€m	y-o-y	

Delignit

System solutions from ecological raw materials

Very strong Q2 revenue and EBITDA growth primarily driven by Technological Applications

Demand for ecological system solutions remains solid in non-automotive applications

Delignit confirms recently increased 2026 outlook of €68m revenue with EBITDA margin of 7-8%

Revenue		EBITDA margin
Q2/26	Growth	Q2/26
20	+21%	7%
€m	y-o-y	

Mixed consumer demand and raw material price volatility impact Hanke and CTF

MBB

HANKE TISSUE

Tissue products

Healthy Q2 revenue growth and solid profitability as new converting capacities gradually ramp-up

CT formpolster*

Mattresses for e-commerce

Solid Q2 improvement in revenue and profitability despite a mixed market environment

Current raw material volatility and mixed consumer demand remain challenges

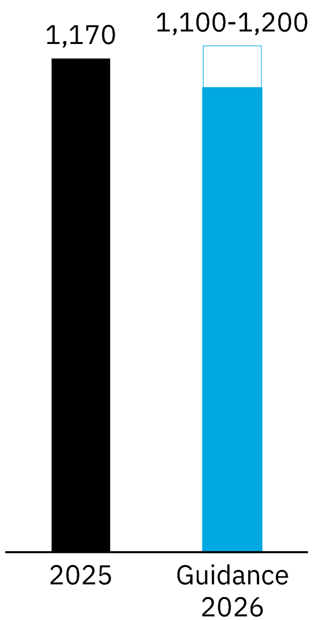
Revenue		EBITDA margin
Q2/26	Growth	Q2/26
21	+11%	10%
€m	y-o-y	

* CT Formpolster GmbH was sold on 13.08.2026

MBB recently increased 2026 profitability guidance to 18-20% EBITDA margin

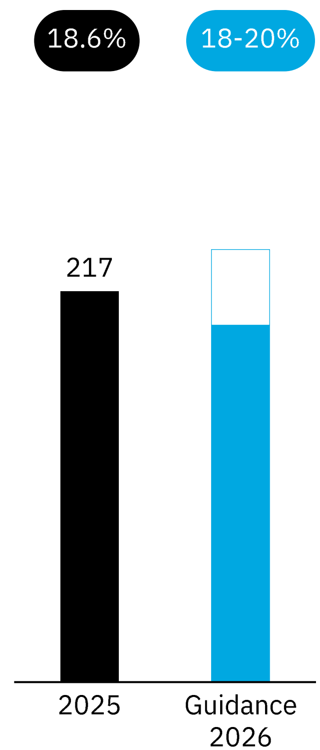
MBB

Revenue



in €m

Adj. EBITDA

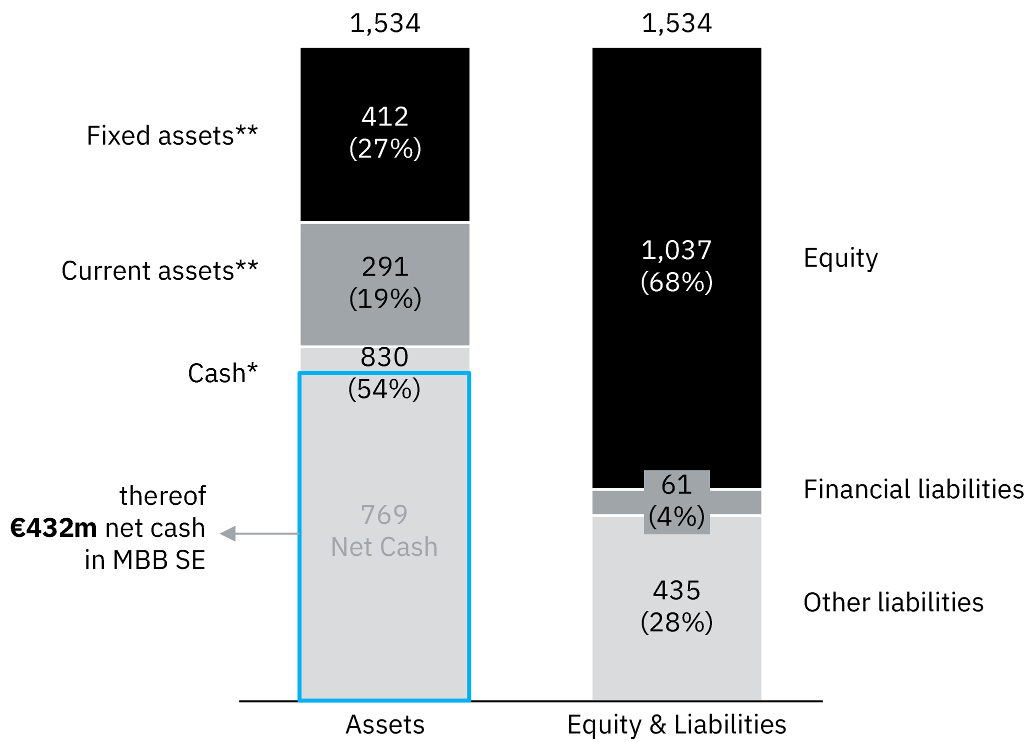


in €m

MBB’s balance sheet remains rock-solid

MBB

Balance sheet as at 30 June 2026
in €m

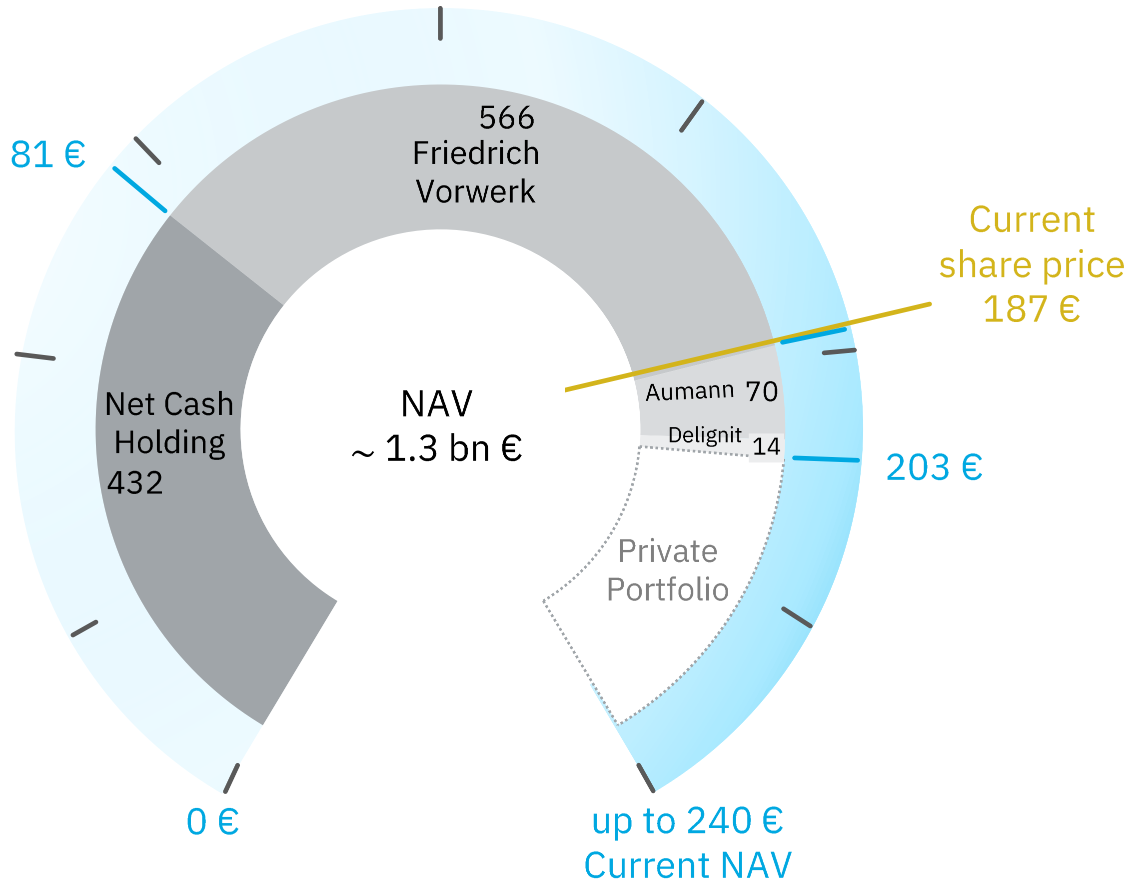


* Liquidity & Securities & Gold
** Excluding cash positions

Exceptional value but not expensive

MBB

Sum-of-the-parts
in €m and €/share*



* Cash and shareholdings as of 30.06.2026, Market Caps as of 26.08.2026 mid day

Questions & Answers

Contact

MBB SE
Kurfürstendamm 188
D-10707 Berlin
Tel: +49 30 84415 330
Fax: +49 30 84415 333
Mail: ir@mbb.com
Web: www.mbb.com

DISCLAIMER

By accessing this document, you agree to abide by the limitations set out hereafter. The information contained in this document relating to MBB SE ("MBB" or the "Company") may not be redistributed, reproduced, published, or passed on to any other person and must not be relied upon for any purpose, as it is given without any guarantee.

This document is being presented solely for informational purposes and should not be treated as giving investment advice. It is not, and is not intended to be, a prospectus; it is not, and should not be construed as, an offer to sell or the solicitation of an offer to buy any securities, and should not be used as the basis of an evaluation of the Company. Investors should not subscribe for or purchase any shares or other securities in the Company on the basis of, or in reliance on, the information in this document.

If the information in this document expresses forecasts, estimates, opinions, or expectations, or forward-looking statements are made, these statements can be related to known and unknown risks and uncertainties. Therefore, the actual results and developments can differ greatly from the expectations and assumptions expressed here. No one undertakes to publicly update or revise any such forward-looking statement in light of developments which differ from those anticipated.

As far as information is contained in this document that is based on statements by third parties, we advise you that no representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness, or correctness of this information or any other information or opinions contained herein, for any purpose whatsoever.

Neither the Company nor any of their respective officers, employees, or affiliates, nor any other person shall assume or accept any responsibility, obligation, or liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or the statements contained herein. In providing this document, neither MBB nor its respective agents undertake any obligation to provide the recipient with access to any additional information, to update this document or any information, or to correct any inaccuracies in any such information.

As far as measures are being used in this document which are not measurements of financial performance defined under IFRS, these should neither be viewed in isolation nor considered as an alternative to the Company's financial position, results of operations, or liquidity as presented in accordance with IFRS in its Consolidated Financial Statements. Other companies that report or describe similarly titled financial measures may calculate them differently.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided; percentages may not precisely reflect the absolute figures, and percentages may not precisely add up to 100%.

In case of any questions in relation to this document, please contact:

MBB SE
Kurfürstendamm 188
D-10707 Berlin
web: www.mbb.com
Tel: +49-30-844 15 330
Fax: +49-30-844 15 333
E-mail: ir@mbb.com