Mission: As a listed family business, MBB generates exceptional revenues and value growth through technological expertise.
Above 20% average growth since IPO

- Revenues: +798% CAGR +22%
- Result: +741% CAGR +21%

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenues</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>37.0</td>
<td>1.7</td>
</tr>
<tr>
<td>2016</td>
<td>332.2</td>
<td>14.3</td>
</tr>
</tbody>
</table>

in millions of €

IPO: 9 May 2006 based on 2005 financial statements
First half of 2017 with record revenues and result

<table>
<thead>
<tr>
<th></th>
<th>H1 2016</th>
<th>H1 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td>159.4</td>
<td>193.9</td>
</tr>
<tr>
<td><strong>Result</strong></td>
<td>7.2</td>
<td>8.3</td>
</tr>
</tbody>
</table>

* Ordinary disposal of the shareholding in Aumann AG with effective date 31 March 2017. Accordingly, the minority share increases from Q2 onwards.
First half year is in line with the forecast for the full year

**Revenues**

- **Achieved:** 50%
- **Forecast 2017:** 390.0
- **H1 2017:** 193.9

**Result**

- **Achieved:** 58%
- **Forecast 2017:** >14.3
- **H1 2017*:** 8.3

*Partial disposal of the shareholding in Aumann AG with effective date 31 March 2017. Accordingly, the minority share increases from Q2 onwards.*
Balance sheet enables extraordinary growth

As of 30 June 2017

<table>
<thead>
<tr>
<th>Non-current assets</th>
<th>Current assets**</th>
<th>Cash*</th>
</tr>
</thead>
<tbody>
<tr>
<td>103 (21%)</td>
<td>141 (29%)</td>
<td>247 (50%)</td>
</tr>
</tbody>
</table>

Net-cash: €190m

<table>
<thead>
<tr>
<th>Equity</th>
<th>Other liabilities</th>
<th>Financial liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>298 (61%)</td>
<td>136 (27%)</td>
<td>57 (12%)</td>
</tr>
</tbody>
</table>

Aktiva: 491

Passiva: 491

* Liquidity & securities & gold
** without cash
M&A has been the key value creator in MBB’s past – bright future based on €250m of liquidity

Today’s valuation €600m – €800m
... based on:
Strategic portfolio management
Investments in organic growth
20 add-on/standalone acquisitions
Selective divestments/IPOs

Future value creation based on €250m liquidity, i.e. ~€400m of "dry powder"

Source: Analyst reports, market cap XETRA
20 years track record of superior investment quality

Equity value increase

- Delignit: 470x
- OBO-Werke: 124x
- Aumann: 51x
- MBB Gelma: 44x
- CT Formpolster: 22x
- DTS IT: 9x
- Reimelt Henschel: 8x
- Hanke Tissue: 6x
- Huchtemeier Recycling: 4x
- Weighted average: 71x
Strategic portfolio management with focus on megatrends

<table>
<thead>
<tr>
<th>Megatrend</th>
<th>Some numbers</th>
<th>MBB portfolio strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ecological sustainability</td>
<td>32 million EVs sold in 2025</td>
<td><strong>Aumann</strong> as market leader for e-mobility solutions</td>
</tr>
<tr>
<td></td>
<td>32 % achievement of CO₂ reduction target by lightweight structures</td>
<td><strong>Delignit</strong> as leading supplier of ecological products for technology industries</td>
</tr>
<tr>
<td>Digitalisation</td>
<td>122 Cyber Security spending 2017 (in bn USD)</td>
<td><strong>DTS</strong> as leading IT service provider of Cyber Security solutions</td>
</tr>
<tr>
<td></td>
<td>750 recent valuation of mattress start-up Casper (in m USD)</td>
<td><strong>CTF</strong> as leading mattress supplier focusing on e-commerce retailers</td>
</tr>
<tr>
<td>Globalisation</td>
<td>5 vs. 23 tissue paper consumption in CEE compared to the US (in kg)</td>
<td><strong>Hanke Tissue</strong> as a market leader in Poland continuously increasing capacity</td>
</tr>
</tbody>
</table>

Sources: E-mobility: IHS, IT Security: Statista, Mattresses: Crunchbase, Lightweight structures: Alix Partners (based on 100 kg weight reduction), Tissue: RISI
Double digit growth due to focus on trends

- **E-mobility**: +46% p.a.

- **IT Security**: +11% p.a.

- **Cost leadership chemical products**: +16% p.a.
  - 09: 7, 10: 9, 11: 11, 12: 12, 13: 14, 14: 18, 15: 20

- **Tissue products in CEE**: +12% p.a.

- **Ecological products for technology industries**: +12% p.a.

- **Mattresses for e-commerce**: +10% p.a.
  - 09: 18, 10: 18, 11: 18, 12: 19, 13: 20, 14: 21, 15: 23, 16: 27
Aumann – a pioneer of the e-mobility revolution with potential to dominate the market

Aumann AG

1. Pioneer of e-mobility revolution based on leading modular mechanical engineering
2. Outstanding technology for e-mobility through decades of experience in winding and automation
3. Long-standing partnership with OEMs/Tier-1s with large installed base around the globe

Revenue development and MBB’s investment strategy

Future Strategy
~ €500m
~ €500m revenues in 2021 with 75% of e-mobility share
Capacity increase based on organic growth and strategic M&A
Internationalisation
Maintain technological leadership

> €200m
2017
IPO to strengthen growth potential; MBB remains long term majority shareholder (53.6%)

2016
Capital increase in kind made Mr Wojtynia group shareholder as a result of integrated e-mobility solution offering

2015
Acquisition of 75% of Aumann entities i.e. core processes for e-mobility from Mr Wojtynia

2013
Greenfield investment in engineering and manufacturing site in China

2012
Acquisition of CLAAS Fertigungs technik based on MBB’s reputation

€107m
E-mobility will grow rapidly

Three factors put electric vehicles on the road

Technology push

Consumer pull

Regulatory push

Electric vehicles*
Global production in million vehicles per year

* Electric vehicles including hybrids
Source: IHS
DTS – a class of its own in Cyber Security

DTS IT AG

1. Leading edge Cyber Security solutions portfolio developed by industry renown specialist engineers
2. Long standing loyal vendor partnerships with direct access to top level executives
3. Wide blue chip customer base with high level of cyber protection requirements

Revenue development and MBB’s investment strategy

Future Strategy

€100m
- €100m revenues based on organic growth and M&A
- Boost managed security services
- Increase recurring revenues from cloud based services

~€50m
- 2017
- Recurring revenues from cloud based services >25%

2016
- Acquisition of datacenter premises

2013
- Strategic focus on Cyber Security

2011
- Partnership with Palo Alto Networks

2010
- Acquisition of ICSmedia without dilution of MBO team

2009
- Strategy shift from co-location to private cloud service offerings

€20m
- 2008
- Acquisition by MBB (80%) together with Mgt. (20%)
DTS – leverage Cyber Security boom with integrated solutions ecosystem

Global Cyber Security market in billion USD

CAGR +11%

2016 2021

122 202

DTS ecosystem of integrated security solutions
Palo Alto (incl. cloud-based solutions from DTS datacenter)
proofpoint
LogRhythm
gemalto (cloud-based solution from DTS datacenter)
apsec data encryption (German origin)
Q-Group (German origin)

Vendor relationship example
Number of Palo Alto customers and collaboration with DTS


Partnership established
Partner of the Year Germany
Partner of the Year EMEA
Partner of the Year Germany
Diamond Partner & Elite Authorized Support Center
Partner of the year EMEA
TRAPS Innovation Partner EMEA

Sources: Company information; Palo Alto Networks; Statista
CTF – first mover in full service offering for e-commerce mattress retailers

CT Formpolster GmbH

1. In-depth mattress development know-how
   with award-winning products in important consumer tests

2. Unique offering for e-commerce retailers
   based on product and process know-how

3. Used to automotive standards and processes
   as highest prove for traceable quality

Relevant dates:

- 2010/2011: Shift from automotive to mattress focus; new product development
- 2015: New factory for mattresses production and logistics
- 2016: Start of drop-shipping service to end consumers
- 2017: Dropshipping of ~150k orders to end consumers
- 2019: €18m Acquisition from Continental based on MBB’s reputation
- 2020: €50m Revenue development and MBB’s investment strategy
- 2020/2021: Future Strategy
  - Further expand business for e-commerce retail customers
  - Also attract offline customers for drop-shipping offering
  - Development of new award-winning mattress models

Unique offering for e-commerce retailers:

Future Strategy

- Further expand business for e-commerce retail customers
- Also attract offline customers for drop-shipping offering
- Development of new award-winning mattress models
CTF – profiting from revolutionary shift in mattress sales channels

Estimated revenues bedding industry in Germany in millions of €

<table>
<thead>
<tr>
<th>Year</th>
<th>Online</th>
<th>Offline</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>450 (5%)</td>
<td>10,000</td>
</tr>
<tr>
<td>2017</td>
<td>630 (6%)</td>
<td>10,000</td>
</tr>
<tr>
<td>2018</td>
<td>820 (8%)</td>
<td>10,000</td>
</tr>
<tr>
<td>2019</td>
<td>1,030 (10%)</td>
<td>10,000</td>
</tr>
<tr>
<td>2020</td>
<td>1,200 (12%)</td>
<td>10,000</td>
</tr>
</tbody>
</table>

CAGR +28%

Online mattress players
- Bett1/Bodyguard (since 2010)
- Casper (since 2013)
- Bettzeit/Dormando/Emma/Felix (since 2013)
- Cubitabo/Buddy Sleep (since 2013)
- Home24/smood (since 2014)
- Muun (since 2014)
- Eve (since 2014)
- Leesa (since 2014)
- Simba (since 2015)
- BMP Holding/Sleepz (since 2015)
- Bruno Bett (since 2015)
- Filip Lenz (since 2015)
- Lumaland/Ravensberger Matratzen (takeover 2017)

Source: Statista, GfK, customer information, Crunchbase, Creditsafe
Reliable dividend policy

Dividend payments in € per share

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividend (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>0.10</td>
</tr>
<tr>
<td>2007</td>
<td>0.25</td>
</tr>
<tr>
<td>2008</td>
<td>0.25</td>
</tr>
<tr>
<td>2009</td>
<td>0.25</td>
</tr>
<tr>
<td>2010</td>
<td>0.50</td>
</tr>
<tr>
<td>2011</td>
<td>0.33</td>
</tr>
<tr>
<td>2012</td>
<td>0.44</td>
</tr>
<tr>
<td>2013</td>
<td>0.50</td>
</tr>
<tr>
<td>2014</td>
<td>0.55</td>
</tr>
<tr>
<td>2015</td>
<td>0.57</td>
</tr>
<tr>
<td>2016</td>
<td>0.59</td>
</tr>
<tr>
<td>2017</td>
<td>1.22</td>
</tr>
</tbody>
</table>

CAGR +20% since 2007 without special dividends

Share repurchase program
MBB in five years: €750 million revenues in 2022

Growth targets

Revenues
+15% p.a.

EBITDA margin
>10%

Increasing dividends

SDAX Listing

Revenues in millions of €

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2017e</th>
<th>Goal 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>37</td>
<td>115</td>
<td>253</td>
<td>390</td>
<td>750</td>
</tr>
</tbody>
</table>

Increasing dividends
The information in this presentation is not an offer for sale or request to submit a bid to purchase or subscribe to shares of MBB SE shares; it is for information purposes only.

**German legal framework**
The information in this presentation is intended solely for persons who have a residential or business address in Germany. Access to the following information is permitted for these persons only. The publication of this information on the internet does not represent an offer to persons with a residential or business address in other countries, particularly the United States of America, the UK and Northern Ireland, Canada and Japan. The shares of MBB SE are publicly offered for sale and subscription only in the Federal Republic of Germany.
The information in this presentation can be disseminated in other legal systems only in accordance with local laws and persons who obtain access to this information must inform themselves about and comply with the local laws. All information is made without guarantee.

**No investment advice**
The information in this presentation does not represent investment advice.

**Forward-looking statements**
If the information in this presentation expresses forecasts, estimates, opinions or expectations, or forward-looking statements are made, these statements can be related to known and unknown risks and uncertainties. Therefore, the actual results and developments can differ greatly from the expectations and assumptions expressed here.

**Risky investment**
Shares of growth companies can offer major opportunities, but also carry related risks. Shares of growth companies are thus always a risky financial investment. A loss of the investment cannot be ruled out. Therefore, this form of investment is more suited to diversification as part of a portfolio strategy.

**Confidentiality**
The information in this presentation is strictly confidential. It is intended for the designated recipient only and cannot be disseminated without the prior consent of MBB SE. For questions, contact:

MBB SE
Joachimsthaler Straße 34
D-10719 Berlin
web: www.mbb.com
Tel: +49-30-844 15 330
Fax: +49-30-844 15 333
E-mail: request@mbb.com