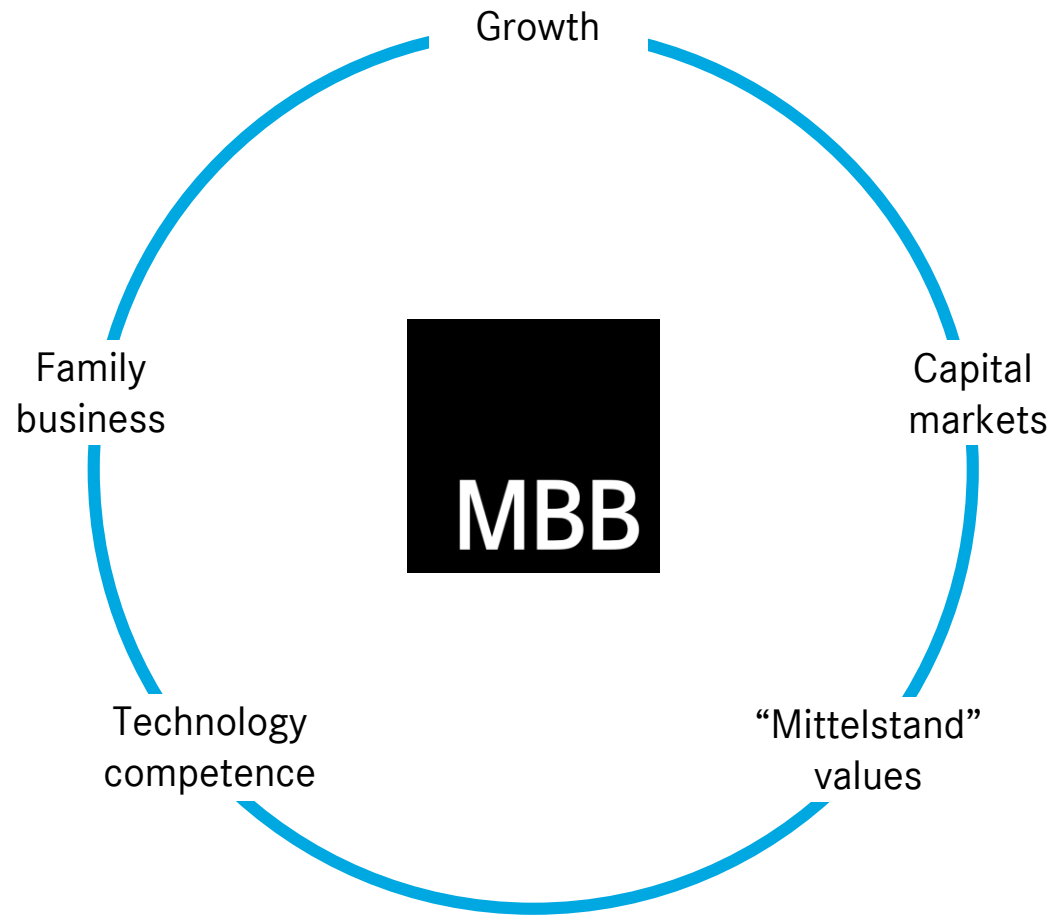


Company Presentation

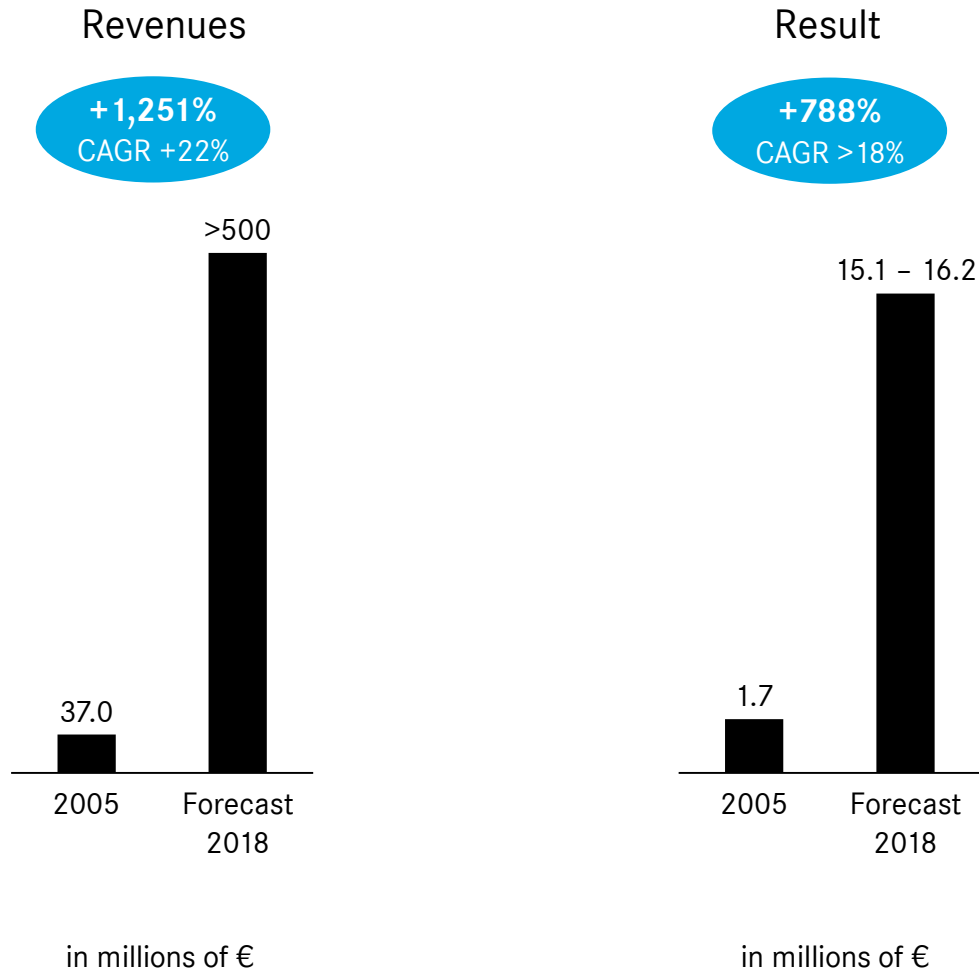
MBB SE

Frankfurt, 29 August 2018

As a listed family business, MBB generates exceptional growth through technological expertise

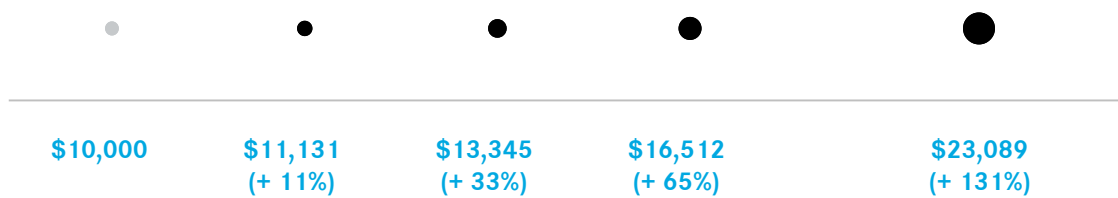
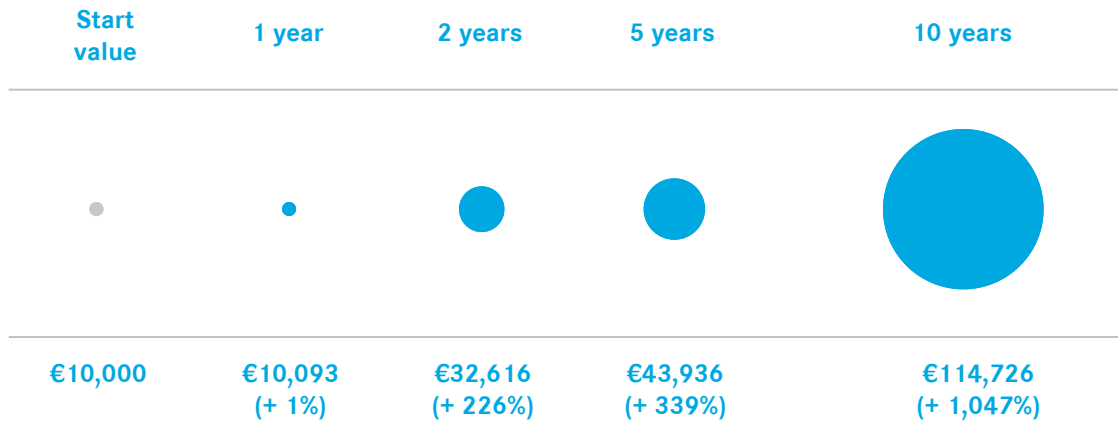


MBB has an average growth rate of 20% since IPO



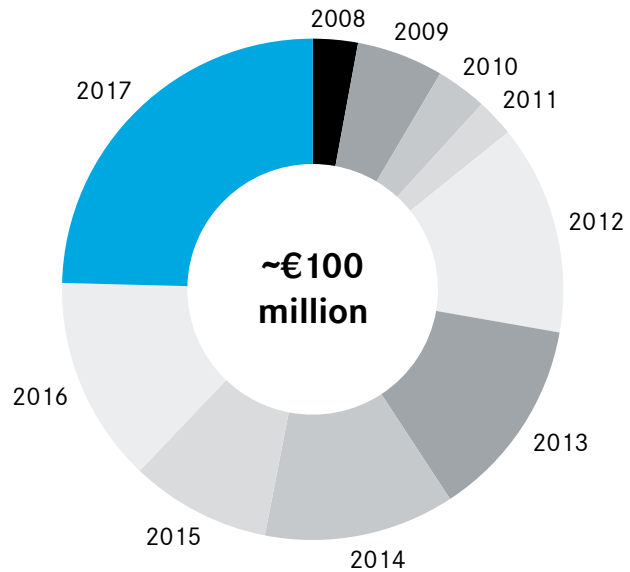
An investment in MBB shares ten years ago is worth more than 1,000x today

Value of a depot as of 26 June 2018 with an investment of €/\$10,000 in MBB/Berkshire shares one, two, five or ten years ago, assuming a re-investment of all dividends



Investments in our subsidiaries are an important pillar of MBB's growth

Investments in tangible/intangible assets (excl. M&A)
in millions of €



Aumann



Delignit



DTS



Hanke Tissue



CT Formpolster



OBO - Werke



Employees are key for MBB's growth path



2,118 employees

+43%

thereof

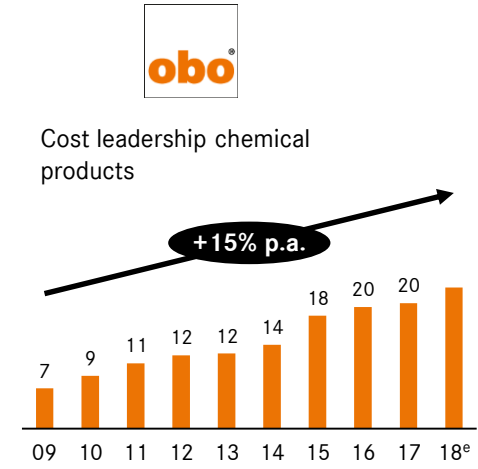
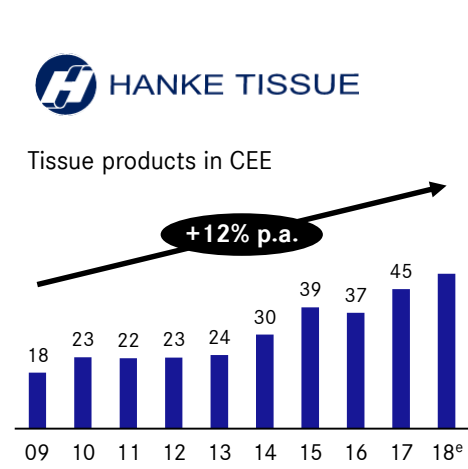
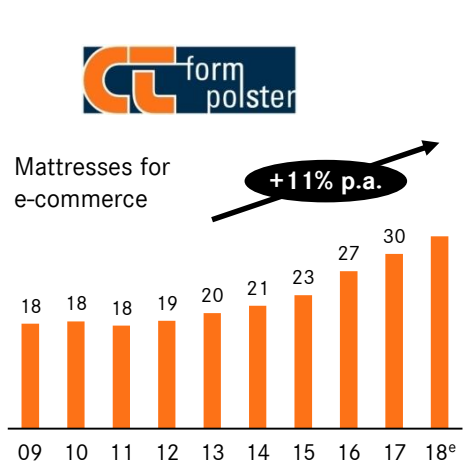
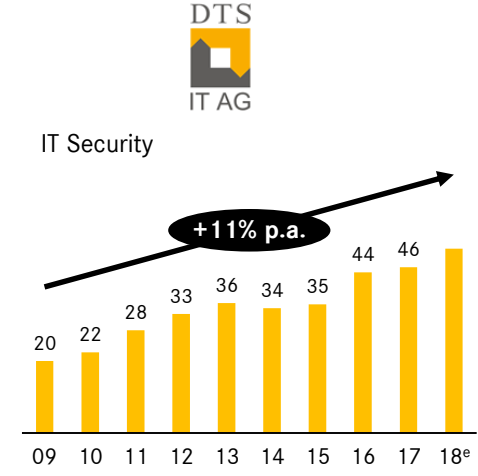
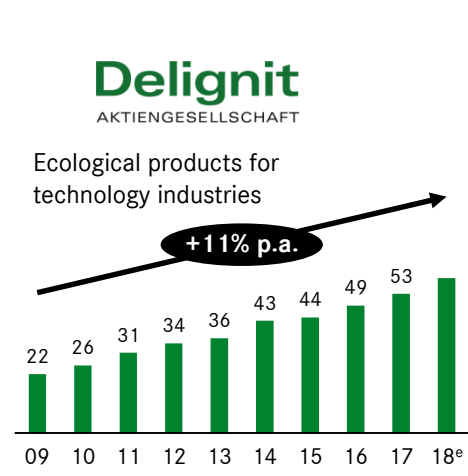
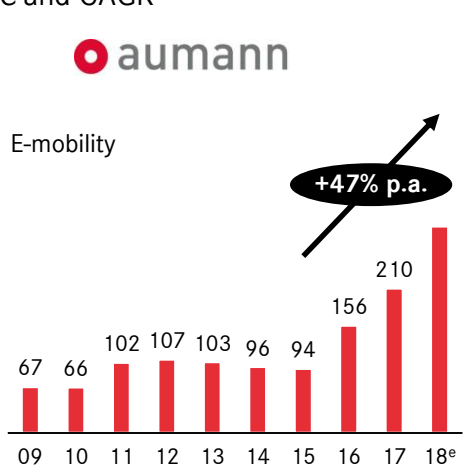
110 apprentices

+36%



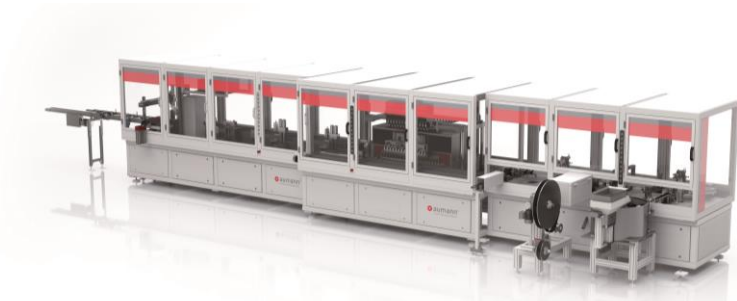
Double digit growth due to focus on trends

Revenue development
in millions of € and CAGR



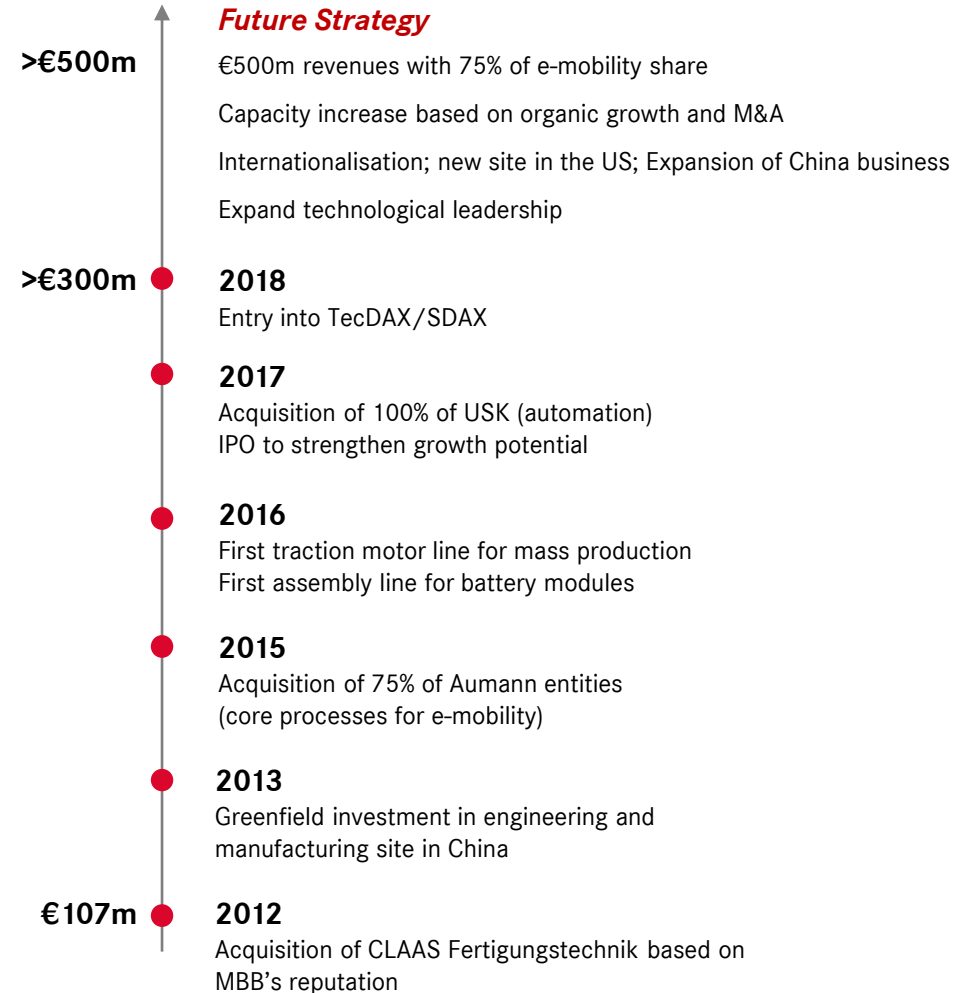
Aumann – a pioneer of the e-mobility revolution with potential to dominate the market

Aumann AG



- 1
Pioneer of e-mobility revolution
 based on leading modular mechanical engineering
- 2
Outstanding technology for e-mobility
 through decades of experience in winding and automation
- 3
Long-standing partnership with OEMs/Tier-1s
 with large installed base around the globe

Revenue development and MBB’s investment strategy

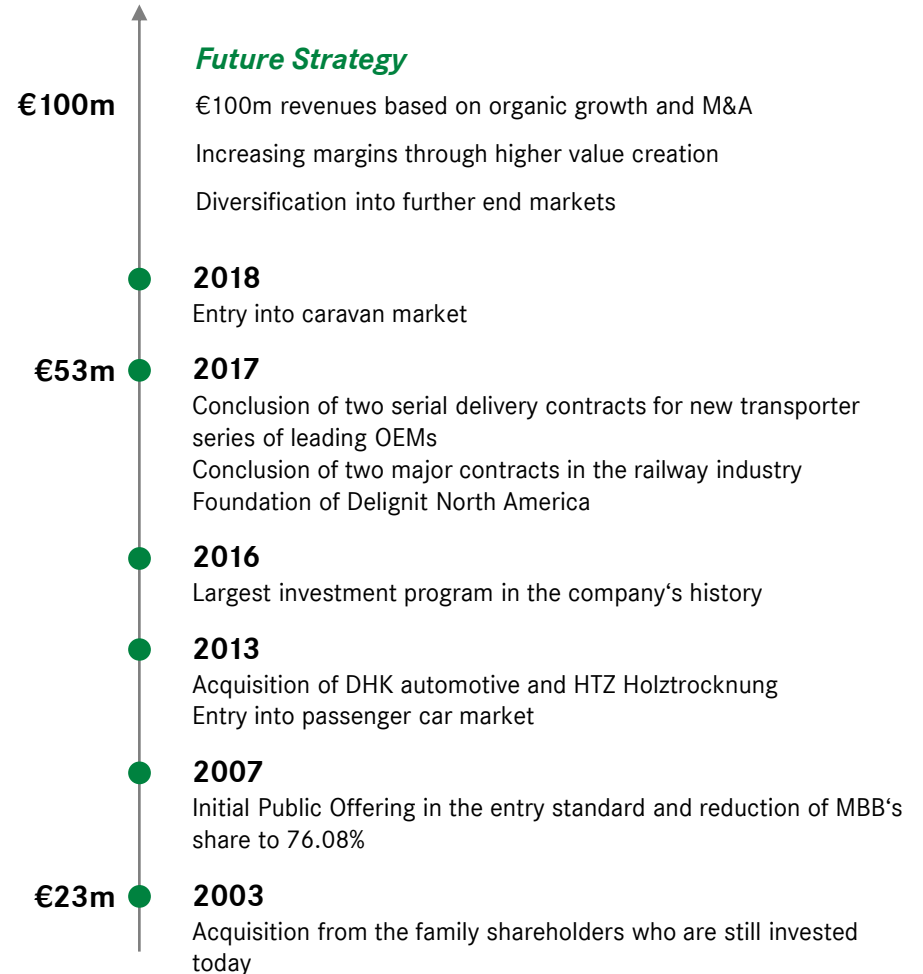


Highlight 2018: Market entry into the caravan market



- 1** Market leader for technological system solutions based on sustainable raw materials
- 2** System and development partner for the automotive and other industries
- 3** Excellent growth prospects due to high visibility in order backlog

Revenue development and MBB’s investment strategy



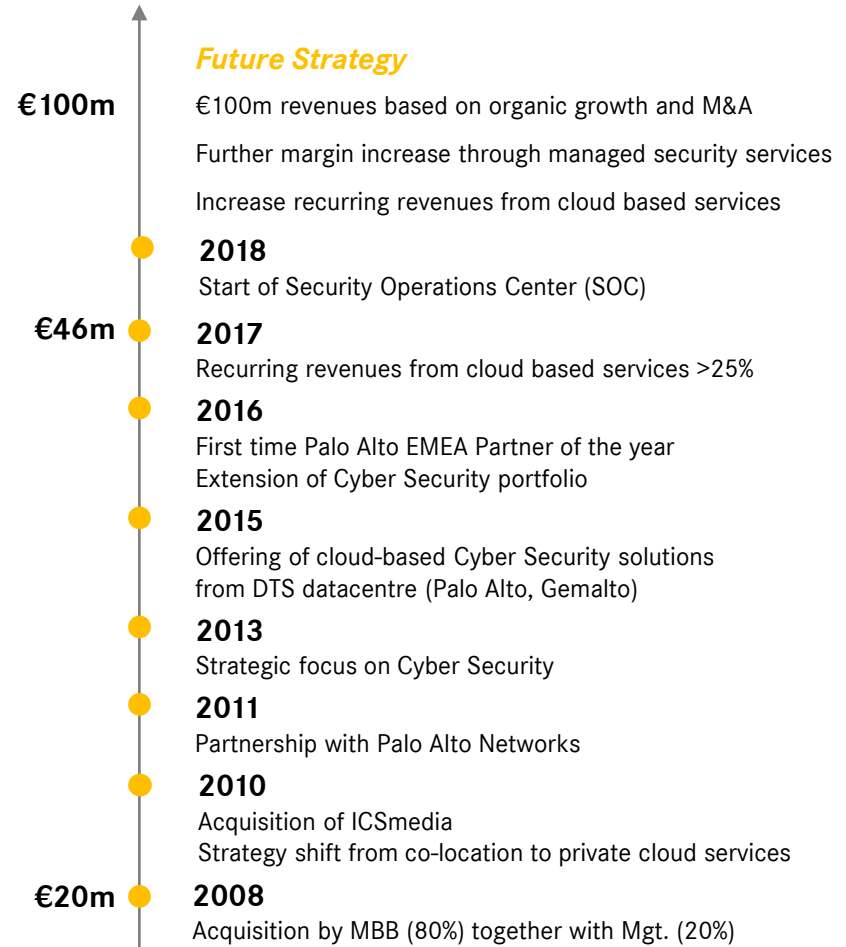
DTS – a class of its own in Cyber Security

DTS IT AG



- 1 **Leading edge Cyber Security solutions portfolio**
implemented on premise or from DTS datacentre
- 2 **Long standing loyal vendor partnerships**
with direct access to top level executives
- 3 **Wide blue chip customer base**
with high level of cyber protection requirements

Revenue development and MBB’s investment strategy

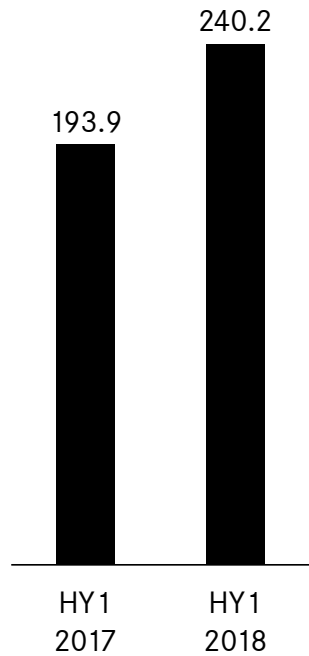


MBB shows strong results in first half of 2018



Revenues

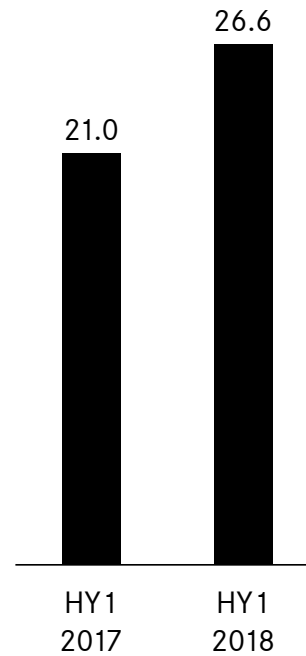
+24%



in millions of €

Adj. EBITDA

+27%

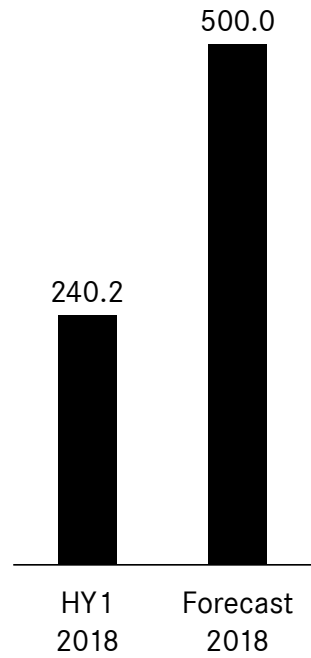


in millions of €

In the second half of 2018, growth is expected to accelerate

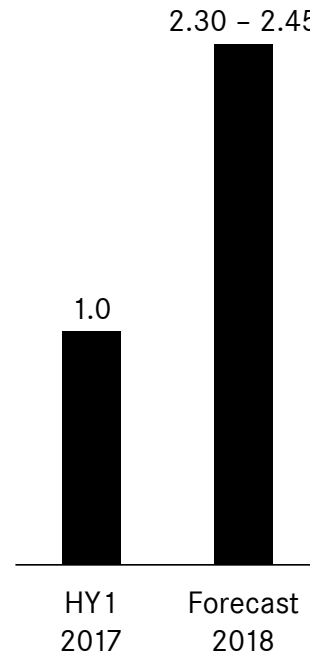


Revenues



in millions of €

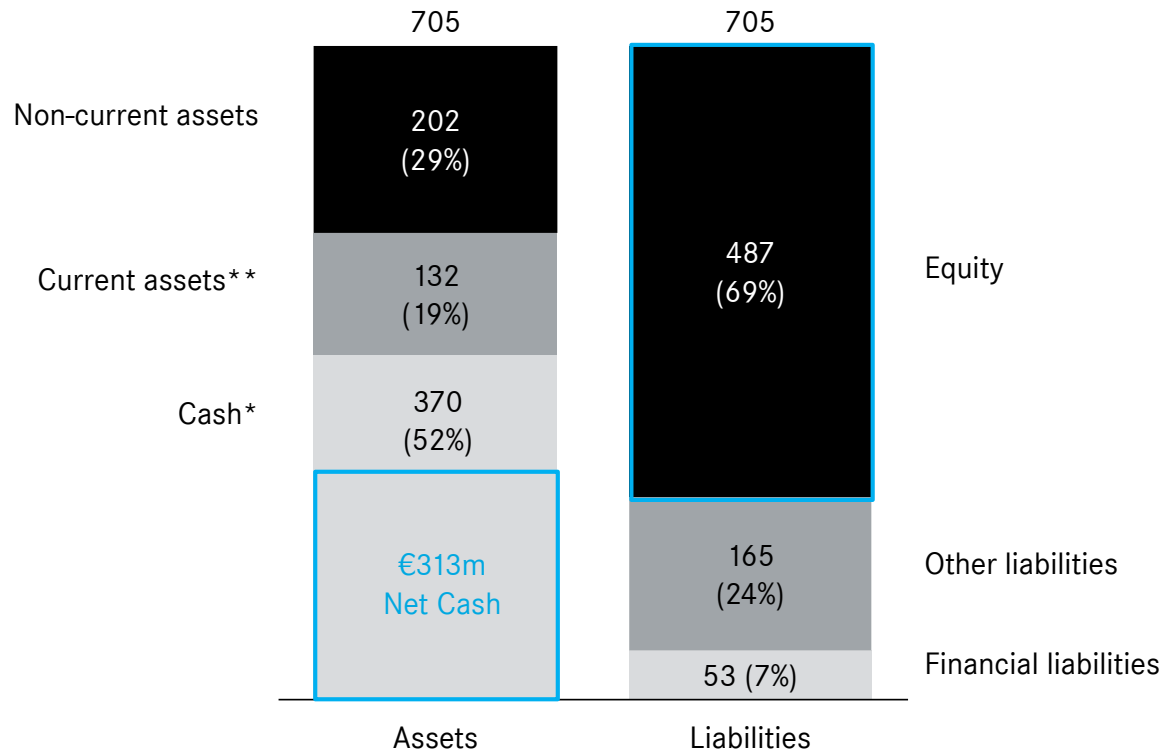
EPS



in € per share

More than €300 million net cash on a strong balance sheet

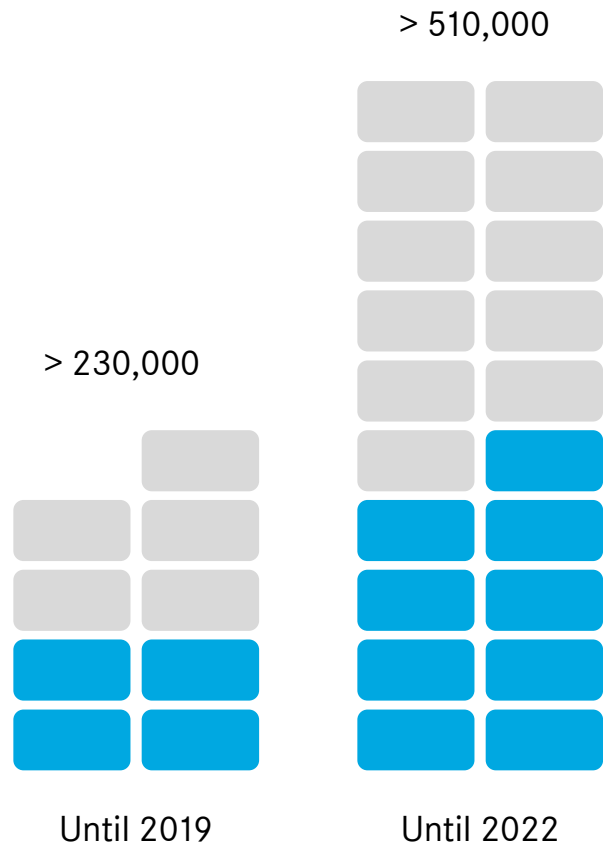
Balance sheet as of 30 June 2018
in millions of €



* liquidity including securities and gold
** without cash


The German Mittelstand is at the verge of a major generational change

Upcoming generational changes in the German Mittelstand

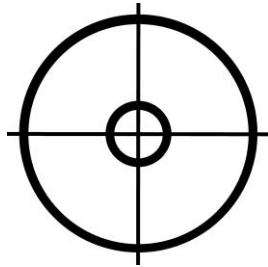


„A wave of generational changes will roll across the Mittelstand until 2020“

KFW-Mittelstandspanel

 External acquirer considered

Acquisitions are key to MBB's growth model



- ✓ Majority shareholdings
- ✓ Niche players with established business models
- ✓ Long-term value creation potential
- ✓ Highly motivated managers with strong incentives

MBB as an acquirer offers substantial benefits to all stakeholders of the company

Discrete & lean process



Long-term perspective



Equity financing



Entrepreneurial culture



Fully satisfied sellers



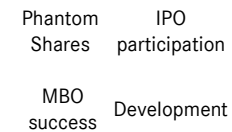
Committed employees



Fully satisfied customers



Committed management



MBB's target: €750 million revenues in 2020



Growth targets

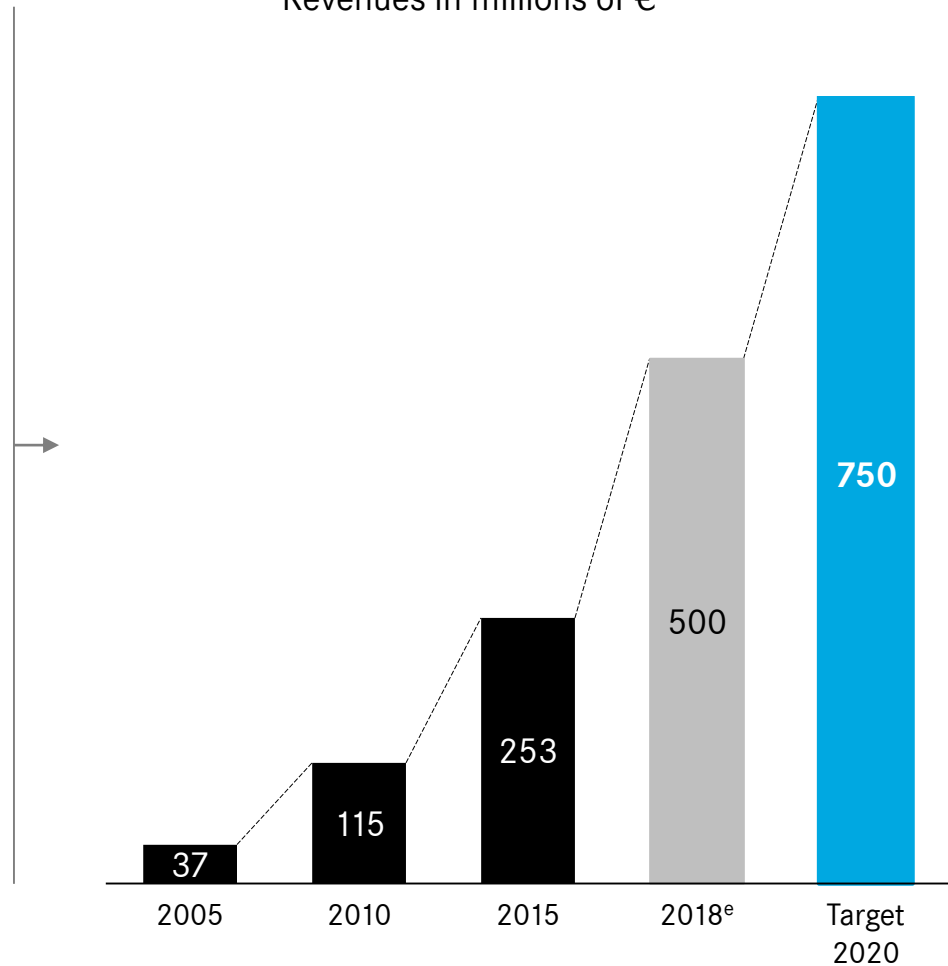
Revenues
+ 15% p.a.

EBITDA margin
> 10%

Increasing
Dividends

SDAX
Listing

Revenues in millions of €



FINANCIAL CALENDAR

Commerzbank Sector Conference, Frankfurt	29 August 2018
Berenberg/Goldman Conference, Munich	24 September 2018
Quarterly Report Q3.2018	19 November 2018
German Equity Forum, Frankfurt	26 - 29 November 2018
End of fiscal year	31 December 2018

CONTACT

The logo consists of the letters 'MBB' in a white, bold, sans-serif font, centered within a solid black square.

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