

MBB SE increases revenue and EBITDA in the first nine months by 16.3% to €282.4 million resp. €27.6 million

Berlin, 21 November 2017 – MBB SE (ISIN DE000A0ETBQ4), a medium-sized family business, generated record revenue of €282.4 million in the first nine months of 2017 after €242.7 million in the same period of the previous year, according to preliminary figures. This corresponds to a revenue growth of 16.3%. EBITDA increased by 16.3% as well from €23.7 million to €27.6 million. The reduction of the shareholding in Aumann AG following its IPO on 24 March 2017 leads to a decrease in net income from €11.1 million to €10.0 million and in earnings per share from €1.69 to €1.51.

At Aumann, capacity bottlenecks led to delays in the completion of orders and a quarterly result, which fell short of expectations. Although the other subsidiaries combined performed slightly better than planned as of 30 September 2017, this could not be fully compensated for. Accordingly, the third quarter of the combined MBB Group was weaker than expected as well. Revenue of the third quarter was at €88.5 million, 6.1% higher than in the third quarter of the previous year. EBITDA and earnings per share of the third quarter amounted to €6.5 million and €0.25, which is 19.4% and 58.3% behind the third quarter of the previous year. As a result, on 18 October 2017 MBB adjusted the forecast for earnings per share for the full year 2017 from €2.16 to €2.00 while the revenue forecast for 2017 remains at €390 million.

Under consideration of the dividend of €8 million paid out in the third quarter, liquidity as of 30 September 2017 amounts to €247.6 million (31 December 2016: €77.4 million) and net cash amounts to €182.9 million (31 December 2016: €22.2 million). Over the same period, equity increased to €300.0 million (equity ratio: 60.9%) after €98.4 million (equity ratio: 36.9%) as of 31 December 2016. In management's view, this is an excellent condition for further growth, both organically and through acquisitions of new subsidiaries. A first step has already been taken through the acquisition of automation specialist USK on 18 October 2017. As a result, annualized revenue of MBB Group increases to more than €450 million. Furthermore, for the first time MBB now employs more than 2,000 people.

All MBB companies have high order backlogs and report very positive order intake. Hence, from today's perspective the dynamic growth of MBB will continue in 2018.

The quarterly financial report for the first nine months of 2017 will be published on 30 November 2017 at www.mbb.com.

About MBB SE:

MBB SE is a medium-sized family business that has expanded steadily since it was founded in 1995 through organic growth and the acquisition of companies. Increasing long-term value of the independent subsidiaries and the Group as a whole is the heart of its business model which has been highly profitable from the outset. Substantial growth and sustainable returns will remain MBB SE's goal in future as well.

Further information on MBB SE can be found at www.mbb.com

—

MBB SE
Joachimsthaler Straße 34
10719 Berlin
Tel +49 30 844 15 330
Fax +49 30 844 15 333
request@mbb.com
www.mbb.com

Listed: Regulated Market in Frankfurt (Prime Standard)

Executive Management

Dr Christof Nesemeier (CEO)

Anton Breitkopf

Dr Gerrit Karalus

Klaus Seidel

Chairman of the Board

Gert-Maria Freimuth

Court of Registration

Berlin-Charlottenburg Local Court, registration number: HRB 165458