

MBB SE achieves record revenue of €1,068 million with an EBITDA margin of 14% in 2024

Berlin, 31 March 2025 - MBB SE (ISIN DE000A0ETBQ4), a medium-sized family business, grew by 11.9% to €1,068.4 million in revenues in 2024, exceeding one billion euros for the first time. The Group's adjusted EBITDA rose by 85.8% to €149.1 million, breaking through the one hundred million euro mark for the first time. At 14.0%, the EBITDA margin was more than 5.5 percentage points above the previous year and 1.5 percentage points above the all-time high. Net cash reached a new record level of €553.9 million at the end of the year, of which €280.3 million was attributable to the holding company MBB SE.

Friedrich Vorwerk achieved the highest growth within the MBB Group thanks to the high level of investment required for German energy infrastructure, increasing revenues by 33.5% to €498.4 million. At the same time, EBITDA rose by 151.7% to €80.5 million, which corresponds to a margin of 16.2%. Order backlog amounted to €1,187.7 million at the end of the year. The company's net liquidity reached €154.3 million, up €112.2 million on the previous year. In the last two financial years, MBB acquired shares in Friedrich Vorwerk for around €37 million, thereby increasing its stake in the company by 14 percentage points to around 50 %.

Aumann achieved revenue growth of 7.9% to €312.3 million with its automation solutions. Adjusted EBITDA rose by 71.0% to a new high of €36.4 million. However, incoming orders fell noticeably due to the growing investment backlog in the automotive industry. However, with net cash of €138.2 million and an equity ratio of 61.9%, Aumann has sufficient scope for organic and inorganic growth, which is primarily sought outside the cyclical automotive industry.

DTS was unable to build on the strong first half of the year in the second half of 2024, which is why revenues for the year as a whole fell by 8.5% to €99.1 million. At 13.4%, the EBITDA margin was roughly on par with the previous year. However, DTS Cockpit, DTS Identity and DTS Monitoring software products developed by DTS recorded the highest growth in the company's history, both in relative and absolute terms, and their share of total revenue continued to increase significantly. As demand from the public sector was restrained at the end of the last financial year against the backdrop of the change of government in Germany, DTS expects corresponding catch-up effects in the current financial year.

Hanke achieved significant revenue growth to €70.3 million with its tissue products and a double-digit EBITDA margin. Delignit and CT Formpolster stood their ground in their respective markets despite a noticeable weakness in demand. At Delignit, the drop in demand, particularly in the motorhome segment, led to a decline in revenues to €65.1 million. CT Formpolster recorded a decline in sales to €23.7 million due to weaker demand in the mattress industry. However, both companies are well positioned to return to their growth paths upon economic recovery.

For 2025, MBB expects consolidated revenues of €1.0 to €1.1 billion with an adjusted EBITDA margin between 11% and 14%. Further increases in revenue at Friedrich Vorwerk and DTS should compensate for the expected decrease in revenue at Aumann due to the current investment backlog in the automotive industry. In celebration of MBB's 30th anniversary, the management proposes the 15th consecutive increase in the basic dividend to €1.11 plus an anniversary dividend of €2.22, resulting in a total dividend of €3.33 per share.

The 2024 Annual Report is available at www.mbb.com

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