



**Quarterly Financial Report
September 30, 2011**

MBB Industries AG . Berlin



Quarterly Financial Report

September 30, 2011

MBB Industries AG

MBB Industries in figures

Nine months (1 January - 30 September) (unaudited)	2010	2011	Change 2010 / 2011
	IFRS	IFRS	
	Continuing operations	Continuing operations	
Earnings figures	€ thou	€ thou	%
Revenue	74,738	79,523	6.4
Operating performance	74,951	79,469	6.0
Total performance	78,073	81,667	4.6
Cost of materials	-52,981	-49,978	-5.7
Staff costs	-15,219	-17,483	14.9
EBITDA	-5,133	5,963	216.2
<i>EBITDA margin</i>	<i>-6.8%</i>	<i>7.5%</i>	<i>210.3</i>
EBIT	-7,648	3,040	139.7
<i>EBIT margin</i>	<i>-10.2%</i>	<i>3.8%</i>	<i>137.3</i>
EBT	-8,141	2,900	135.6
<i>EBT margin</i>	<i>-10.9%</i>	<i>3.6%</i>	<i>133.0</i>
Earnings from continuing operations	-7,910	2,418	130.6
Earnings from discontinued operations	-441	36	
Consolidated net profit after non-controlling interests	-8,351	2,454	129.4
Number of shares	6,600,000	6,600,000	0.0
EPS in €	-1.27	0.37	129.4
Figures from the statement of financial position	31 Dec. 2010	30 Sep. 2011	
	€ thou	€ thou	%
Non-current assets	39,445	36,036	-8.6
Current assets	52,304	50,447	-3.6
Of which cash and cash equivalents*	33,147	28,993	-12.5
Issued capital (share capital)	6,600	6,600	0.0
Other equity	40,833	38,436	-5.9
Total equity	47,433	45,036	-5.1
<i>Equity ratio</i>	<i>51.7%</i>	<i>52.1%</i>	<i>0.8</i>
Non-current liabilities	24,390	23,676	-2.9
Current liabilities	19,926	17,771	-10.8
Total assets	91,749	86,483	-5.7
Net debt (-)/net cash (+) *	14,846	12,216	-17.7
Employees	31 Dec. 2010	30 Sep. 2011	%
Technical Applications	178	194	9.0
Industrial Production	383	381	-0.5
Trade & Services	104	110	5.8
Total	665	685	3.0

* This figure includes securities and physical gold stocks.

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Consolidated Interim Group Management Report

MBB Industries AG (hereinafter also “MBB-AG”) forms the MBB Industries Group (hereinafter also the “MBB Group”) together with its portfolio companies.

Business and economic conditions

Business conditions at our portfolio companies have developed positively to date in the 2011 financial year, though performance was a little weaker in the third quarter than in the two previous quarters on account of seasonal effects. There was also a high level of expense for M&A activities and a negative trend in cash and cash equivalents owing to the developments on the stock market. After the book loss from the disposal of the Romanian subsidiaries of the Delignit investment in the same period of the previous year, Delignit is now contributing positively to the business results of the MBB Group again this year since its turnaround. The incoming orders received by our investment companies also point to a good performance in the fourth quarter.

Net assets, financial position and results of operations

Starting from the basis of the past financial year of 2010, the net assets and financial position are developing positively. In accordance with IFRS 5, the income statement and the following information take into account the sale of Huchtemeier Papier GmbH in 2011, the increased economic shareholding in Hanke Tissue and the loss of the majority in the Romanian Delignit companies in 2010 such that the prior-year figures no longer include the “discontinued operations”, thereby improving the comparability of the “continuing operations”.

In the first three quarters of the financial year, the consolidated revenue of the MBB Group rose by 6.4% as against the same period of the previous year to €79.5 million (previous year: €74.7 million).

Other operating income was up year-on-year at €1.7 million (€1.4 million) and, in addition to exchange gains, offsetting income from benefits in kind and income from securities, also included income from the reversal of provisions. The income from the deconsolidation of Huchtemeier Papier is reported separately at €0.4 million.

The ratio for cost of materials to total operating revenue declined from 70.1% in the previous year to 62.9%.

EBITDA (earnings before interest, taxes, depreciation and amortisation) amounted to €6.0 million (previous year: €-5.1 million). After depreciation and amortisation of €2.9 million, EBIT (earnings before interest and taxes) for the MBB Group was €3.0 million (previous year: €-7.6 million). Taking into account the balanced financial result, EBT (earnings before taxes) amounted to €2.9 million (previous year: €-8.1 million). Earnings from continuing operations totalled €2.4 million (previous year: €-7.9 million). The consolidated net profit after non-controlling interests amounted to €2.5 million (previous year €-8.4 million) or €0.37 per share including earnings of discontinued operations.

The consolidated statement of financial position as at 30 September 2011 reported equity of €45.0 million (31 December 2010: €47.4 million). Based on total consolidated assets of €86.5 million, the equity ratio thus equals 52.1%, representing a slight increase compared to 31 December 2010 (51.7%).

As at 30 September 2011, the MBB Group had liabilities to banks of €16.8 million (31 December 2010: €18.3 million) and cash and cash equivalents including securities and physical gold reserves of €29.0 million (31 December 2010: €33.1 million). The MBB Group’s net figure for the above liabilities and cash positions (net cash) was therefore €12.2 million. A slight drop compared to 31 December 2010, where net cash amounted to € 14.8 million, due to the payment of the dividend of €2.2 million and the increased economic shareholding in Hanke Tissue (€2,0 million).

Segment performance

The following segments are reported:

- Technical Applications
- Industrial Production
- Trade & Services

In the first nine months, revenue in the Technical Applications segment rose slightly compared to the previous year. The external revenue of the Technical Applications segment – namely the Delignit Group as the only equity interest in this segment – amounted to €21.9 million (previous year: €19.7 million) in the first nine months; at €0.9 million, EBIT was up significantly on the previous year's figure of €-10.5 million.

The Industrial Production segment's revenue was stable year-on-year at €39.4 million for the first nine months (€39.5 million). However, EBIT was lower at €1.7 million (previous year: €2.4 million). Taking into account the fact EBIT in the same period of the previous year had included income of €0.8 million from the first-time consolidation of CT Formpolster, adjusted for this effect EBIT would have been slightly higher than in the previous year.

In the Trade & Services segment, revenue rose by €18.0 million as against the previous year (€16.2 million). Including the income from the deconsolidation of Huchtemeier of €0.4 million, the segment's EBIT amounted to €0.7 million – a rise compared to the previous year's figure of €0.1 million.

Employees

At 685, the number of employees in the MBB Group as at 30 September 2011 rose by 3% after 665 as at 31 December 2010.

Report on risks and opportunities

The risks and opportunities of the business development of the MBB are described in the Group management report for the 2010 financial year, which is available on our Internet site.

There have been no significant changes in the risks and opportunities presented since 31 December 2010. The risk management system of MBB Industries AG is appropriate for detecting risks early on and taking direct measures.

Supplementary report

As part of an asset deal, together with a subsidiary DTS IT AG, an 80% subsidiary of the MBB Group, acquired all business activities of eld datentechnik GmbH, Fellbach, effective 1 October 2011. As a distributor for IT infrastructure systems, eld datentechnik GmbH operates throughout Germany and is specialised in IP-access- and storage-technology. The eld datentechnik unit supplements the specific DTS computing service range for second generation cloud computing.

Other than this, there have been no significant events since the end of the reporting period.

Report on expected developments

For the 2011 and 2012 financial years, the Managing Board is still forecasting increases in revenue as against 2010 for its current portfolio and a positive overall earnings level.

Berlin, 30 November 2011

The Managing Board

IFRS interim consolidated financial statements

The comparative figures for 2010 – and the 2011 figures – include only the information for continuing operations. A breakdown of the results of discontinued operations can be found in the notes to the interim consolidated financial statements.

IFRS Statement of comprehensive income (unaudited)	1 Jan. - 30 Sept. 2011 € thou	1 Jan. - 30 Sept. 2010 € thou
Revenue	79.523	74.738
Increase (+)/decrease (-) in finished goods and work in progress	-54	213
Operating performance	79.469	74.951
Bargain purchase	0	828
Income from deconsolidation	449	0
Other operating income	1.749	2.294
Total performance	81.667	78.073
Cost of raw materials and supplies	-39.245	-40.206
Cost of purchased services	-10.733	-12.775
Cost of materials	-49.978	-52.981
Wages and salaries	-14.533	-12.254
Social security and pension costs	-2.950	-2.965
Staff costs	-17.483	-15.219
Other operating expenses	-8.243	-5.547
Loss on deconsolidation	0	-9.459
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	5.963	-5.133
Amortisation and depreciation expense	-2.923	-2.515
Earnings before interest and taxes (EBIT)	3.040	-7.648
Other interest and similar income	618	381
Interest and similar expenses	-758	-874
Net finance costs	-140	-493
Earnings before taxes (EBT)	2.900	-8.141
Income tax expense	-246	557
Other taxes	-101	-72
Profit or loss for the period	2.553	-7.656
Non-controlling interests (continuing operations)	-135	-254
Profit or loss from continuing operations	2.418	-7.910
Profit or loss from discontinued operations	36	-441
Consolidated net profit	2.454	-8.351
Earnings per share (in €)	0,37	-1,27

IFRS Statement of comprehensive income (unaudited)	1 Jan. - 30 Sept. 2011 € thou	1 Jan. - 30 Sept. 2010 € thou
Consolidated net profit	2.454	-8.351
Non-controlling interests	135	441
Profit or loss for the period	2.589	-7.910
Currency translation changes recognised in equity	-1.024	2.523
Changes in the scope of consolidation	0	-1.348
Net profit recognised in the reporting period from the revaluation of financial assets in the "available for sale" category	-366	195
Other comprehensive income after taxes	-1.390	2.718
Comprehensive income for the reporting period	1.199	-5.192
Of which attributable to:		
Shareholders of the parent company	1.074	-5.331
Non-controlling interests	125	139

IFRS Statement of comprehensive income – quarter (unaudited)	1. Jul. 30 Sept. 2011 € thou	1. Jul. 30 Sept. 2010 € thou
Revenue	27.607	25.292
Increase (+)/decrease (-) in finished goods and work in progress	-253	-22
Operating performance	27.354	25.270
Other operating income	782	526
Total performance	28.136	25.796
Cost of raw materials and supplies	-14.038	-16.015
Cost of purchased services	-3.581	-1.771
Cost of materials	-17.619	-17.786
Wages and salaries	-4.870	-4.117
Social security and pension costs	-1.000	-998
Staff costs	-5.870	-5.115
Other operating expenses	-3.105	-1.968
Loss on deconsolidation	0	-9.459
Earnings before interest and taxes (EBIT)	1.542	-8.532
Amortisation and depreciation expense	-1.151	-796
Ergebnis vor Zinsen und Steuern (EBIT)	391	-9.328
Other interest and similar income	108	208
Interest and similar expenses	-256	-311
Net finance costs	-148	-103
Earnings before taxes (EBT)	243	-9.431
Income tax expense	-42	87
Other taxes	-51	-26
Profit or loss for the period	150	-9.370
Non-controlling interests (continuing operations)	10	-90
Profit or loss from continuing operations	160	-9.460
Profit or loss from discontinued operations	0	-40
Consolidated net profit	160	-9.500
Earnings per share (in €)	0,02	-1,44

Statement of financial position Assets (IFRS)	30 Sept. 2011 unaudited € thou	31 Dec 2010 audited € thou
Non-current assets		
Concessions, industrial property rights and similar rights	1.795	1.792
Goodwill	1.816	1.816
Intangible assets	3.611	3.608
Land and buildings including buildings on third-party land	14.668	15.239
Technical equipment and machinery	8.206	9.524
Other equipment, operating and office equipment	2.300	2.323
Advance payments and assets under development	669	935
Property, plant and equipment	25.843	28.021
Investments in associates	0	45
Investment securities	4.263	5.083
Other loans	300	363
Financial assets	4.563	5.491
Deferred tax assets	2.019	2.325
	36.036	39.445
Current assets		
Raw materials and supplies	5.233	3.741
Work in progress	2.351	2.474
Finished goods	6.195	6.581
Inventories	13.779	12.796
Trade receivables	9.070	8.325
Other current assets	2.868	3.119
Trade receivables and other current assets	11.938	11.444
Gold and commodities	2.101	1.852
Securities	7.581	8.568
Available-for-sale financial assets	9.682	10.420
Cash in hand	9	6
Bank balances	15.039	17.638
Cash in hand, bank balances	15.048	17.644
	50.447	52.304
Total assets	86.483	91.749

Statement of financial position Equity and liabilities (IFRS)	30 Sept. 2011 unaudited € thou	31 Dec 2010 audited € thou
Equity		
Issued capital	6.600	6.600
Capital reserves	15.251	15.251
Legal reserve	61	61
Retained earnings	21.074	23.153
Non-controlling interests	2.050	2.368
	45.036	47.433
Non-current liabilities		
Pension provisions	4.770	5.164
Due to banks	13.516	13.430
Other provisions	2.259	1.907
Other liabilities	149	965
Deferred tax liabilities	2.982	2.924
	23.676	24.390
Current liabilities		
Due to banks	3.261	4.871
Other liabilities	2.877	3.043
Tax provisions	108	257
Provisions with the nature of a liability	2.601	1.954
Trade payables	8.904	9.777
Advance payments received	20	24
	17.771	19.926
Total liabilities and equity	86.483	91.749

Consolidated statement of cash flows (unaudited)	1 Jan. - 30 Sept. 2011 € thou	1 Jan. - 30 Sept. 2010 € thou
1. Cash flow from operating activities		
Earnings before interest and taxes (EBIT)	3.040	-7.648
Adjustments for non-cash transactions		
- Write-downs on non-current assets	2.923	2.515
- Increase (+)/decrease (-) in provisions	856	-329
- Income (-)/loss (+) from deconsolidation	-449	9.459
- Other non-cash expenses/income	-41	-96
	3.289	11.549
Change in working capital:		
- Increase (-)/decrease (+) in inventories, trade receivables and other assets	-3.556	-2.754
- Decrease (-)/increase (+) in trade payables and other liabilities	899	2.406
	-2.657	-348
- Income taxes paid	-496	-149
- Interest received	618	381
	122	232
Cash flow from operating activities	3.794	3.785
2 Cash flow from investing activities		
- Investments (-)/divestments (+) of intangible assets	-123	-3
- Inflows (+)/outflows (-) for divestments/investments in property, plant and equipment	-1.345	-2.532
- Investments (-)/divestments (+) of financial assets	63	5
- Investments (-)/divestments (+) of available-for-sale financial assets and securities	948	-5.902
- Acquisition of sub-holding	-2.000	0
- Disposal (+)/acquisition (-) of consolidated companies (less cash and cash equivalents sold/received)	513	-1.014
Cash flow from investing activities	-1.944	-9.446
3 Cash flow from financing activities		
- Profit distribution to shareholders	-2.178	-3.300
- Proceeds from borrowing financial loans	0	814
- Repayments of financial loans	-1.435	-1.458
- Interest payments	-758	-1.074
Cash flow from financing activities	-4.371	-5.018
Cash and cash equivalents at end of period		
Change in cash and cash equivalents (Subtotal 1-3)	-2.521	-10.679
Effects of changes in foreign exchange rates (non-cash)	-75	11
Cash and cash equivalents at start of reporting period	17.644	27.462
Cash and cash equivalents at end of period	15.048	16.794
Composition of cash and cash equivalents		
- Cash in hand	9	16
- Bank balances	15.039	16.778
Reconciliation to liquidity reserve on 30 September		
Cash and cash equivalents at end of period	15.048	16.794
- Gold	2.101	1.687
- Securities	11.844	12.262
Liquidity reserve on 30 September	28.993	30.743

Statement of changes in consolidated equity (unaudited)									
	Issued capital	Capital reserves	Legal reserves	Currency translation difference	Retained earnings Available for sale financial assets	Revenue reserves	Attributable to the shareholders of MBB AG	Non-controlling interests	Consolidated equity
	€ thou	€ thou	€ thou	€ thou	€ thou	€ thou	€ thou	€ thou	€ thou
1 January 2010	6.600	15.251	61	-2.400	-56	32.474	51.930	3.656	55.586
Dividends paid	0	0	0	0	0	-3.300	-3.300	0	-3.300
Subtotal	6.600	15.251	61	-2.400	-56	29.174	48.630	3.656	52.286
Amounts recognised in other comprehensive income	0	0	0	0	661	0	661	0	661
Currency translation difference	0	0	0	301	0	0	301	190	491
Consolidated net profit	0	0	0	0	0	-6.844	-6.844	89	-6.755
Total comprehensive income	0	0	0	301	661	-6.844	-5.882	279	-5.603
Change from capital increase of Delignit AG	0	0	0	0	0	0	0	1.220	1.220
Change from deconsolidation	0	0	0	2.317	0	0	2.317	-2.787	-470
31 December 2010	6.600	15.251	61	218	605	22.330	45.065	2.368	47.433
Dividends paid	0	0	0	0	0	-2.178	-2.178	0	-2.178
Subtotal	6.600	15.251	61	218	605	20.152	42.887	2.368	45.255
Amounts recognised in other comprehensive income	0	0	0	0	-366	0	-366	0	-366
Currency translation difference	0	0	0	-1.014	0	0	-1.014	-10	-1.024
Consolidated net profit	0	0	0	0	0	2.454	2.454	135	2.589
Total comprehensive income	0	0	0	-1.014	-366	2.454	1.074	125	1.199
Non-controlling interests DTS IT AG	0	0	0	0	0	0	0	440	440
Change from acquisition of sub-holding	0	0	0	0	0	-975	-975	-1.025	-2.000
Change from deconsolidation	0	0	0	0	0	0	0	142	142
30 September 2011	6.600	15.251	61	-796	239	21.631	42.986	2.050	45.036

Notes to the interim consolidated financial statements

Accounting

The quarterly financial report of the MBB Group for the period 1 July 2011 to 30 September 2011 was prepared on the basis of the International Financial Reporting Standards (IFRS) published by the International Accounting Standards Board (IASB) as adopted in the EU. It was prepared in accordance with IAS 34.

Accounting policies

The accounting policies adopted are the same as those of the consolidated financial statements as at 31 December 2010. The preparation of the financial statements was influenced by recognition and measurement policies in addition to assumptions and estimates affecting the amount and reporting of recognised assets, liabilities, contingent liabilities and income and expense items. Matters relating to sales are deferred intra-year.

Result of discontinued operations

Effective 1 January 2011, MBB Industries AG sold its interest in Huchtemeier Verwaltung GmbH and thereby its 80% share in Huchtemeier Papier GmbH. This sale is shown as a discontinued operation in line with IFRS 5. The comparative figures of discontinued operations for 2010 include the results of the Romanian companies S.C. Cildro S.A., S.C. Cildro Service Srl. and S.C. Delignit Romania Srl., which were majority sold in 2010.

Result of discontinued operations	1 Jan. - 30 Sept. 2011	1 Jan. - 30 Sept. 2010
	€ thou	€ thou
Revenue	4.047	21.026
Other operating income	7	389
Increase (+)/decrease (-) in finished goods and work in progress	0	167
Operating performance	4.054	21.582
Cost of raw materials and supplies	-3.675	-16.066
Cost of purchased services	-25	-494
Cost of materials	-3.700	-16.560
Wages and salaries	-167	-2.097
Social security and pension costs	-29	-569
Staff costs	-196	-2.666
Other operating expenses	-93	-1.898
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	65	458
Amortisation and depreciation expense	-5	-751
Earnings before interest and taxes (EBIT)	60	-293
Other interest and similar income	0	0
Interest and similar expenses	-22	-281
Net finance costs	-22	-281
Earnings before taxes (EBT)	38	-574
Income tax expense	0	-85
Other taxes	0	0
Profit or loss for the period	38	-659
Non-controlling interests (continuing operations)	-2	218
Profit or loss from discontinued operations	36	-441
Earnings per share (in €)	0,01	-0,07

Segment reporting

MBB's management divides the segments as reported in the interim Group management report.

1 Jan. - 30 Sept. 2011 (unaudited)	Technical Applications € thou	Industrial Production € thou	Trade & Services € thou	Recon- ciliation € thou	Group € thou
Revenue from third parties	21.414	39.202	18.000	907	79.523
Other segments	443	203	16	-662	0
Total revenue	21.857	39.405	18.016	245	79.523
Earnings (EBIT)	889	1.738	702	-289	3.040
Amortisation and depreciation expense	514	1.586	529	294	2.923
Share of the profit from the associated company	0*	0	0	0	0
Investments	24	973	471		
Investments in associates	0**	0	0		
Segment assets	14.895	30.300	7.371		
Segment liabilities	5.606	3.618	1.377		

* Figures as at 30 June 2011 were not available at the time of these financial statements being prepared.

** The shares held in the Romanian companies are reported in the Technical Applications segment at a value of €1.

1 Jan. - 30 Sept. 2010 (unaudited)	Technical Applications € thou	Industrial Production € thou	Trade & Services € thou	Recon- ciliation € thou	Group € thou
Revenue from third parties	18.245	39.379	16.209	905	74.738
Other segments	1.485	144	0	-1.629	0
Total revenue	19.730	39.523	16.209	-724	74.738
Earnings (EBIT)	-10.462	2.384	122	308	-7.648
Amortisation and depreciation expense	525	1.454	497	39	2.515
Share of the profit from the associated company	0	0	0	0	0
Investments	253	2.059	220		
Investments in associates	0	0	45		
Segment assets	17.139	33.233	6.195		
Segment liabilities	5.390	9.511	2.771		

Segment liabilities do not include any obligations arising from taxes, finance leases or liabilities to banks.

Changes in contingent liabilities

There were no changes in contingent liabilities as against 31 December 2010.

Related party transactions

Business transactions between Group companies that are fully consolidated and Group companies that are not fully consolidated are conducted as at arm's length.

Changes in the scope of consolidation

DTS IT AG was founded by way of notarised contract on 1 March 2011 with its headquarters in Herford. It was entered in the commercial register on 4 March 2011. The object of the company is the management of its own assets, including in particular forming and acquiring, investing in, managing and selling companies in Germany and abroad, particularly in the field of information technology. The initial capital of the company was €2,200 thousand, divided into 2,200,000 no-par value shares. MBB Industries AG holds 80% in the company. On 5 April 2011, DTS Systeme GmbH and ICSmedia GmbH were regrouped under DTS IT AG. The three companies form the DTS Group.

Effective 1 January 2011, the shares in Huchtemeier Verwaltungs GmbH, Dortmund, and thereby the 80% stake in Huchtemeier Papier GmbH, Dortmund, were sold to Mr. Alfred Voßschulte. The following table shows the calculation of the gain on disposal generated.

	30 Sept. 2011
	€ thou
Consideration received in the form of cash	515
Assets and liabilities disposed of due to loss of control	
Current assets	
Cash and cash equivalents	2
Trade receivables	1.278
Inventories	204
Other current assets	577
Non-current assets	
Deferred taxes	390
Financial assets	45
Property, plant and equipment	11
Intangible assets	5
Non-controlling interests	-142
Current liabilities	
Loans payable	89
Liabilities	2.268
Non-current liabilities	
Provisions for pensions	225
Deferred taxes	6
Net assets sold	66
Gain on the disposal of subsidiaries	
Consideration received	515
Net assets sold	66
Gain on disposal	449
Net inflow of cash from the sale of subsidiaries	
Cash and cash equivalents received	515
Less cash and cash equivalents disposed of with the sale	2
Net inflow	513
Cash flow from discontinued operations	1 Jan. -
	30 Sept. 2011
Cash flow from operating activities	126
Cash flow from investing activities	-3
Cash flow from financing activities	-125
Net cash flow from discontinued operations	-2

Events after the end of the reporting period

Effective 1 October 2011, the business activities of eld datentechnik GmbH, Fellbach, were acquired for €600,000. In future, the earnings contributions from the business activities of eld datentechnik will be recognised in the Trade & Services segment.

Review

The condensed interim financial statements as at 30 September 2011 and the interim Group management report were neither audited in accordance with section 317 HGB nor were they reviewed by an auditor.

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.

Berlin, 30 November 2011

The Managing Board

Financial Calendar

End of the financial year

31 December 2011

We would like to take this opportunity to mention our **RSS feed**, with which you can subscribe to and read the latest news from the company on your computer screen free of charge. This is a quick and convenient way to stay up-to-date: www.mbbindustries.com/RSS

We would also like to draw your attention to our **MBB newsletter**, which you can subscribe to at www.mbbindustries.com/newsletter. You will then always receive the latest news from MBB Industries AG by e-mail.

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