INTERIM STATEMENT
30 SEPTEMBER 2026

MBB SE, Berlin

MBB in figures

Nine months (unaudited)	2026	2025	Δ 2026 / 2025
Earnings figures (adjusted*)	**€k**	**€k**	**%**
Revenue	**854,130**	**862,348**	**-1.0**
Operating performance	855,243	860,231	-0.6
Total performance	911,817	889,280	2.5
Cost of materials	-376,646	-434,075	-13.2
Personnel expenses	-256,501	-236,325	8.5
EBITDA	**201,119**	**143,698**	**40.0**
EBITDA margin	*23.5 %*	*16.7 %*	
EBIT	158,023	106,715	48.1
EBIT margin	*18.5 %*	*12.4 %*	
EBT	150,482	102,885	46.3
EBT margin	*17.6 %*	*12.0 %*	
Consolidated net profit after non-controlling interests	**38,662**	**34,042**	**13.6**
eps in €	7.39	6.37	16.0
Average number of shares in circulation (in thousand)	5,231	5,343	
Earnings figures (IFRS)	**€k**	**€k**	**%**
EBITDA	196,186	143,363	36.8
Consolidated net profit after non-controlling interests	33,656	33,780	-0.4
eps in €	6.43	6.32	
Figures from the statement of financial position (IFRS)	**30 Sep**	**31 Dec**	
	€k	**€k**	**%**
Non-current assets	594,417	523,893	13.5
Current assets	984,401	896,820	9.8
thereof liquid funds**	856,282	821,381	4.2
Issued capital (share capital)	5,201	5,316	-2.2
Other equity	1,060,801	943,144	12.5
Total equity	**1,066,001**	**948,461**	**12.4**
Equity ratio	*67.5 %*	*66.8 %*	
Non-current liabilities	192,669	148,067	30.1
Current liabilities	320,148	324,185	-1.2
Total assets	**1,578,818**	**1,420,713**	**11.1**
**Net cash (+) or net debt (-) ** **	**793,393**	**763,765**	**3.9**
Employees (as of closing date)	**4,183**	**4,146**	**0.9**

* For a detailed account of the adjustments, please refer to the information provided in the section on results of operations, financial position and net assets.

** This figure includes the value of physical gold stocks and securities.

Percentages and figures in this report may be subject to rounding differences.

Business development, result of operations, financial position and net assets

Business development

The Group revenue of MBB declined by 1.0% in the first nine months of the financial year to €854.1 million (previous year: €862.3 million). Over the same period, adjusted EBITDA increased by 40.0% from €143.7 million to €201.1 million. The adjusted EBITDA margin reached 23.5%, significantly exceeding the previous-year figure of 16.7%. Adjusted earnings per share amounted to €7.39, well above the previous-year level (previous year: €6.37).

Friedrich Vorwerk increased its revenue in the first nine months by 12.0% compared with the same period of the previous year to €565.6 million. The segment recorded a marked improvement in profitability and was able to significantly increase its EBITDA margin from 20.9% in the previous year to 30.7% in the first nine months. Having already risen significantly in the second quarter, revenue and EBITDA reached new all-time highs again in the third quarter, with EBITDA of €80.9 million (previous year: €51.3 million) and revenue of €228.3 million (previous year: €202.0 million). Key drivers of the improvement in profitability are, firstly, higher earnings from joint ventures (ARGEs), and, secondly, the lower ratio in cost of materials. This, in turn, is attributable to a continuous increase in the depth of the company's own value creation and to a shift in the project mix.

Order intake at Friedrich Vorwerk amounted to €451.4 million in the first nine months of 2026 (previous year: €418.9 million) and reflects the Group's own-performance share in major projects executed through joint ventures as well as order volumes from own projects. Total acquired project volume, which also includes the proportionate order volumes of the joint ventures, amounted to €618.1 million in the same period (previous year: €885.7 million). The order book as of 30 September 2026 stood at €907.2 million (30 September 2025: €1,101.5 million), and, taking joint ventures into account, €1,245.5 million (30 September 2025: €1,539.6 million), and therefore remaining at a high level. Given the excellent profitability development in the first nine months of the year and the unchanged positive outlook, Friedrich Vorwerk now expects EBITDA of €220-230 million, compared with the previously projected range of €180–200 million. In addition, the Management Board now expects revenue of €760-790 million, compared to the previous forecast of €730-780 million.

Aumann recorded a revenue decline of 33.8% to €104.4 million in the first nine months (previous year: €157.7 million). Adjusted Segment EBITDA fell by 42.7% to €10.7 million (previous year: €18.6 million). The adjusted EBITDA margin remained at a high level of 10.2% (previous year: 11.8%). The market environment in the automotive industry continues to be characterised by a noticeable reluctance to invest. In the first nine months, order intake of €95.9 million and the order backlog of €101.6 million were both significantly below the previous-year level. The share of order intake accounted for by Aumann's Next Automation segment rose from 26.2% to 59.3%, based on the first nine months of the year in each case. The solid profitability and encouraging performance of the Next Automation segment underscore the effectiveness of the efficiency measures implemented in recent years and the ongoing diversification within the Next Automation segment, with a strategic focus on new growth markets such as clean tech, aerospace, and life sciences. Against the backdrop of order intake remaining below expectation, Aumann refines its revenue guidance for the 2026 financial year at €140 million to €160 million (previously: around €160 million). In view of the encouraging profitability achieved in the first nine months, Aumann also raises its EBITDA margin guidance to 8% to 10% (previously: 6% to 8%).

DTS recorded a revenue decline of 25.2% to €67.6 million in the first nine months of the year (previous year: €90.3 million). The main reasons for the decline were economic uncertainty arising from the Iran conflict as well as project delays due to supply shortages in the semiconductor sector. Profitability, by contrast, developed positively – driven by successful efficiency measures, a favourable product mix with growth in proprietary software, and a shift to more service business. As a result, EBITDA margin improved significantly to 17.8% (previous year: 14.0%).

Delignit recorded revenue growth of 13.7% to €54.4 million in the first nine months of 2026 in a challenging market environment. The EBITDA margin decreased slightly to 5.4% (previous year: 6.3%). The Management Board of Delignit continues to expect Group revenue of €68 million with an EBITDA margin of 7 to 8% for financial year 2026.

Scope of consolidation

During the first nine months, MBB SE reduced its shareholding in Friedrich Vorwerk Group SE by 733,190 shares, bringing its ownership stake in the company to 40.60% as of the balance sheet date (31 December 2025: 44.26%).

With effect from 1 August 2026, Friedrich Vorwerk has taken over the business operations of Meter-Q Solutions GmbH, Friedberg, through an asset deal. The business operations will be integrated into Vorwerk Gas Technology GmbH, thereby expanding the range of services in the field of gas measurement technology. Meter-Q specialises in the development, manufacture and servicing of solutions for the precise measurement of gases, in particular natural gas and hydrogen. The business, with its approx. 15 employees, is expected to generate annual revenue in the mid-single-digit millions and make a valuable contribution to the implementation of Friedrich Vorwerk's ongoing major projects.

On 21 September 2026, Friedrich Vorwerk signed a purchase agreement for the acquisition of 100 per cent of the shares in Rapa Baudienst GmbH, Hamburg. In addition to road surface milling work, the range of services also includes diamond cutting in asphalt and concrete. With this acquisition, Friedrich Vorwerk is strengthening its position in inner-city construction projects.

In the reporting period, Aumann AG acquired 1,291,200 of its treasury shares with a total value of €23.0 million as part of a voluntary public buyback offer to all shareholders. As a result of participation in this buyback programme and further share sales, MBB SE's stake in Aumann fell to 34.15% (31 December 2025: 47.81%). As of 30 September 2026, Aumann AG holds treasury shares amounting to 10.0%, meaning that MBB SE holds 37.95% of the voting shares in Aumann as of the balance sheet date.

Through the acquisition of 20,000 shares in Delignit AG, MBB SE increased its stake in the company to 56.31% (31 December 2025: 56.11%).

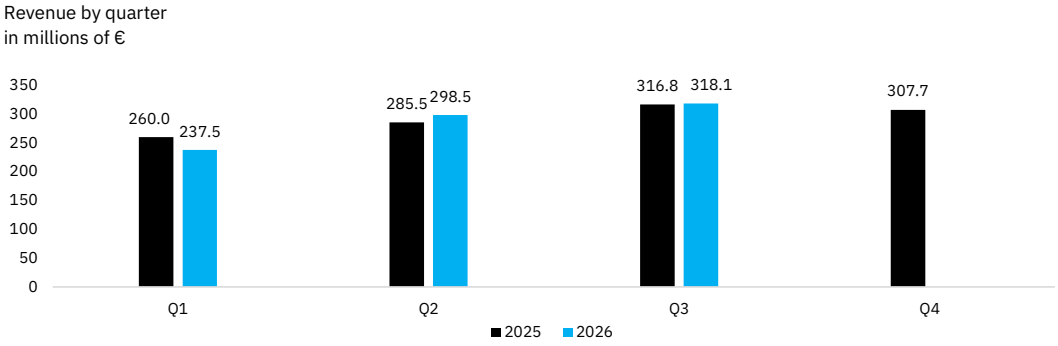
By agreement dated 12 August 2026, MBB SE disposed of 100% of the shares in CT Formpolster GmbH, Löhne, to Nexeras GmbH, Berlin. The deconsolidation of CT Formpolster GmbH resulted in an expense of €4.9 million which is reported under other operating expenses. In the first nine months of 2026, the company contributed €15.0 million to consolidated revenue and €0.5 million to adjusted Group EBITDA.

The following overview shows the share in subsidiaries as of 30 September 2026 that are held directly by MBB SE as the parent company and that are included in the consolidated financial statements through full consolidation.

Direct shareholdings of MBB SE in subsidiaries	Voting rights in %
Friedrich Vorwerk Group SE, Tostedt, Germany	40.60
Aumann AG, Beelen, Germany	37.95
DTS IT AG, Herford, Germany	80.00
Delignit AG, Blomberg, Germany	56.31
Hanke Tissue Sp. z o.o., Kostrzyn, Poland	93.01

Results of operations, financial position and net assets

The MBB Group's net assets, financial position and results of operations remain strong particularly in terms of profitability and considering the current volatile overall economic developments. At €854.1 million, consolidated revenue after nine months of the financial year 2026 is 1.0% below last year's level (previous year: €862.3 million).

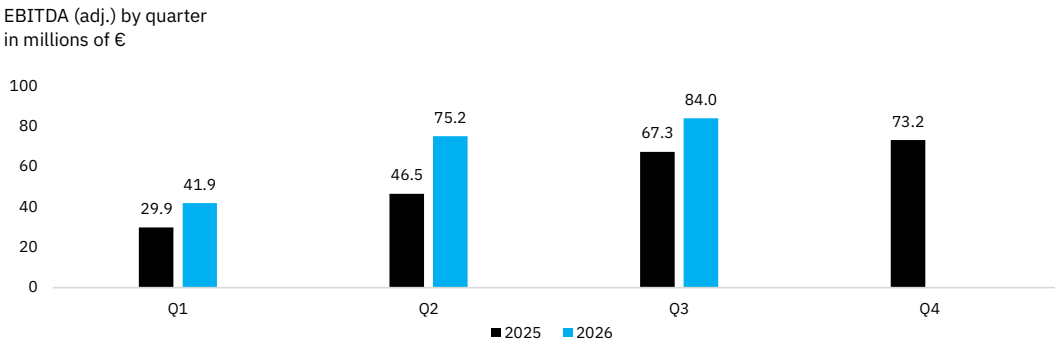


Income from joint ventures and associates totals €33.1 million (previous year: €11.5 million) and relates to joint ventures (ARGE) of Friedrich Vorwerk. Other operating income of €23.5 million (previous year: €17.5 million) includes income from securities of €7.9 million, income from the offsetting of remuneration in kind of €3.2 million, income from release of provisions of €2.7 million, gains from disposal of assets of €2.2 million, income from capitalised own work of €1.9 million, income from reimbursements and grants of €1.6 million, income from rent and lease of €1.0 million and other income of €2.9 million. Own work capitalised mainly relates to self-constructed property, plant, and equipment at Friedrich Vorwerk and to capitalisation of development costs at Aumann.

Cost of materials decreased by 13.2% to €376.6 million. Adjusted personnel expenses increased by 8.5% to €256.5 million especially due to the 8% increase in the number of employees in the Friedrich Vorwerk segment and higher labour costs.

Adjusted other operating expenses amount to €77.6 million (previous year: €75.2 million) in the first nine months. They include maintenance and repair expenses, rental expenses from short-term leases, legal and consulting fees, advertising expenses, insurance premiums, exchange rate losses as well as travel expenses and other external services.

Adjusted earnings before interest, taxes, depreciation and amortisation (EBITDA) increased by 40.0% to €201.1 million (previous year: €143.7 million) after nine months of the financial year 2026. Adjusted EBITDA margin amounts to 23.5% (previous year: 16.7%). In the first nine months adjustments relate to losses of €4.9 million in connection with the deconsolidation of CT Formpolster GmbH. In the previous year, adjusted personnel expenses of €0.3 million were incurred in connection with Aumann AG's stock option programme.



Adjusted depreciation and amortisation increased by 16.5% year-on-year to €43.1 million after nine months of the financial year 2026 (previous year: €37.0 million). Adjustments relate to the depreciation and amortisation of assets amounting to €0.3 million capitalised as part of purchase price allocations (previous year: €0.4 million).

This resulted in an adjusted EBIT (earnings before interest and taxes) of €158.0 million (previous year: €106.7 million).

Taking into account the financial result of €-7.5 million (previous year: €-3.8 million), adjusted earnings before taxes (EBT) amounted to €150.5 million (previous year: €102.9 million).

The reported adjusted tax expense for the financial year amounts to €49.5 million (previous year: €33.8 million) and is mainly attributable to current and deferred taxes. The adjustment of the tax expense corresponds to the adjustments explained above. The share of minority shareholders in net profit after tax amounts to €62.3 million (previous year: €35.1 million).

The adjusted consolidated net income after minority interests amounts to €38.7 million (previous year: €34.0 million) or €7.39 per share (previous year: €6.37 per share) in the first nine months.

Consolidated equity amounted to €1,066.0 million as of 30 September 2026 (31 December 2025: €948.5 million). In relation to the consolidated total assets of €1,578.8 million (31 December 2025: €1,420.7 million), the equity ratio increased to 67.5% compared to 66.8% as of 31 December 2025. The increase in consolidated equity in the first nine months is mainly due to the sale of shares in subsidiaries of €108.9 million and to earnings after taxes of €95.9 million generated according to IFRS. Of this, €33.7 million is attributable to shareholders of MBB SE and €62.2 million is attributable to non-controlling interests. This was partly offset by the acquisition of treasury shares by MBB SE (€-23.2 million) and by Aumann AG (€-17.8 million), the acquisition of shares in subsidiaries of €-20.4 million as well as profit distributions to the shareholders of MBB SE (€-6.3 million) and to non-controlling interests (€-21.6 million).

As of 30 September 2026 the MBB Group had liquid funds (including securities and physical gold holdings) of €856.3 million (31 December 2025: €821.4 million), of which €456.1 million were attributable to MBB SE (31 December 2025: €375.1 million). After deducting the Group's financial debt of €62.9 million (31 December 2025: €57.6 million), the MBB Group's net cash position amounts to €793.4 million, compared to €763.8 million as of 31 December 2025. Of this amount, €454.7 million are attributable to MBB SE (31 December 2025: €373.6 million).

The increase in net cash is mainly due to proceeds from the stake reduction in subsidiaries (€108.9 million) and the cash flow from operating activities of €64.8 million. This was partly offset by net investments in property, plant and equipment and intangible assets (€-54.4 million), the acquisition of shares in subsidiaries of €-20.4 million and the acquisition of treasury shares by MBB SE (€-23.2 million) and by Aumann AG (€-17.8 million), profit distributions to the shareholders of MBB SE (€-6.3 million) and to non-controlling interests (€-21.6 million) as well as withdrawals from shareholders' accounts in partnerships (€-1.0 million). Also, non-cash effects had an impact on net cash, particularly the measurement of gold and securities at fair value presented in other comprehensive income (€4.1 million) and the increase in lease liabilities from the conclusion of new leases (€-5.9 million) and disposal of financial liabilities arising from deconsolidation (€1.5 million).

Events after the end of the reporting period

In October 2026, 5C-Tech GmbH, a subsidiary of Friedrich Vorwerk, established a joint venture based in Texas with partners from the US energy infrastructure sector. The new company will offer automated welding services for pipeline projects in the markets of North, Central and South America. It will utilise the newly developed PX-II pipeline welding technology, which has already proven its worth on numerous projects within the group. The launch of the first project is already scheduled for the first quarter of 2027.

Outlook

Against the backdrop of the very strong business performance in the third quarter of 2026, MBB has raised its earnings guidance for the second time, to an adjusted EBITDA margin range of 22-24% (previously: 18-20%) and continues to expect revenue at €1.1 to €1.2 billion.

Berlin, 12 November 2026

The Executive Management of MBB SE

IFRS interim consolidated financial statements

Percentages and figures in this report may be subject to rounding differences.

Consolidated statement of profit or loss (IFRS) (unaudited)	1 Jan - 30 Sep 2026 €k	1 Jan - 30 Sep 2025 €k
Revenue	**854,130**	**862,348**
Increase (+) or decrease (-) in finished goods and work in progress	1,113	-2,116
Operating performance	**855,243**	**860,231**
Income from joint ventures and associates	33,055	11,538
Other operating income	23,520	17,511
Total performance	**911,817**	**889,280**
Cost of raw materials and supplies	-162,209	-216,522
Cost of purchased services	-214,437	-217,553
Cost of materials	**-376,646**	**-434,075**
Wages and salaries	-202,167	-184,423
Social security and pension costs	-54,334	-52,236
Personnel expenses	**-256,501**	**-236,659**
Other operating expenses	-82,484	-75,183
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**196,186**	**143,363**
Depreciation and amortisation expense	-43,367	-37,386
Earnings before interest and taxes (EBIT)	**152,819**	**105,977**
Finance income	6,241	4,761
Finance costs	-2,572	-2,349
Earnings attributable to non-controlling interests	-11,192	-6,235
Net finance costs	**-7,523**	**-3,823**
Earnings before taxes (EBT)	**145,296**	**102,154**
Income tax expense	-48,473	-32,696
Other taxes	-959	-853
Earnings after taxes	**95,864**	**68,606**
thereof attributable to:		
- Shareholders of MBB SE	33,656	33,780
- Non-controlling interests	62,208	34,826
Basic earnings per share (in €)	**6.43**	**6.32**
Diluted earnings per share (in €)	**6.43**	**6.32**

Consolidated statement of comprehensive income (IFRS) (unaudited)	1 Jan - 30 Sep 2026 €k	1 Jan - 30 Sep 2025 €k
Earnings after taxes	**95,864**	**68,606**
Items that may be subsequently reclassified to profit or loss		
Fair value changes bonds and gold	-4,020	2,554
Currency translation differences	-763	-576
Reclassifications to profit or loss (debt instruments)	15	-538
Items that may not be subsequently reclassified to profit or loss		
Fair value changes equities	8,164	-6,909
thereof deferred taxes	-1,482	0
Other comprehensive income after taxes	**1,914**	**-5,468**
Comprehensive income for the reporting period	**97,778**	**63,137**
thereof attributable to:		
- Shareholders of the parent company	35,270	28,672
- Non-controlling interests	62,508	34,465

3rd Quarter Consolidated statement of profit or loss (IFRS) (unaudited)	1 Jul - 30 Sep 2026 €k	1 Jul - 30 Sep 2025 €k
Revenue	**318,090**	**316,802**
Increase (+) or decrease (-) in finished goods and work in progress	965	978
Operating performance	**319,055**	**317,781**
Income from joint ventures and associates	16,163	6,463
Other operating income	7,312	7,139
Total performance	**342,531**	**331,382**
Cost of raw materials and supplies	-59,414	-77,127
Cost of purchased services	-81,558	-78,150
Cost of materials	**-140,972**	**-155,277**
Wages and salaries	-72,135	-62,332
Social security and pension costs	-19,431	-17,956
Personnel expenses	**-91,565**	**-80,288**
Other operating expenses	-30,922	-28,488
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	**79,072**	**67,329**
Depreciation and amortisation expense	-14,385	-12,881
Earnings before interest and taxes (EBIT)	**64,686**	**54,448**
Finance income	2,138	1,329
Finance costs	-894	-724
Earnings attributable to non-controlling interests	-5,506	-3,262
Net finance costs	**-4,262**	**-2,657**
Earnings before taxes (EBT)	**60,424**	**51,791**
Income tax expense	-20,644	-15,261
Other taxes	-307	-284
Earnings after taxes	**39,474**	**36,247**
thereof attributable to:		
- Shareholders of MBB SE	9,715	19,062
- Non-controlling interests	29,759	17,185
Basic earnings per share (in €)	**1.87**	**3.58**
Diluted earnings per share (in €)	**1.87**	**3.58**

3rd Quarter Consolidated statement of comprehensive income (IFRS) (unaudited)	1 Jul - 30 Sep 2026 €k	1 Jul - 30 Sep 2025 €k
Earnings after taxes	**39,474**	**36,247**
Items that may be subsequently reclassified to profit or loss		
Fair value changes bonds and gold	-3,071	910
Currency translation differences	-450	-201
Reclassifications to profit or loss (debt instruments)	2	-214
Items that may not be subsequently reclassified to profit or loss		
Fair value changes equities	6,752	-2,941
thereof deferred taxes	-781	0
Other comprehensive income after taxes	**2,452**	**-2,446**
Comprehensive income for the reporting period	**41,926**	**33,800**
thereof attributable to:		
- Shareholders of the parent company	12,151	16,628
- Non-controlling interests	29,775	17,172

Statement of financial position Assets (IFRS)	30 Sep 2026 unaudited €k	31 Dec 2025 audited €k
Non-current assets		
Concessions, industrial property rights and similar rights	20,891	22,666
Goodwill	49,048	48,899
Intangible assets	**69,938**	**71,565**
Land and buildings including buildings on third-party land	107,628	110,874
Technical equipment and machinery	98,413	92,275
Other equipment, operating and office equipment	60,991	55,936
Advance payments and assets under construction	10,858	4,044
Property, plant and equipment	**277,889**	**263,128**
Joint ventures and associates	60,313	27,613
Other participations	1	1
Long-term securities	169,456	149,059
Other loans	872	304
Financial assets	**230,641**	**176,976**
Deferred tax assets	**15,949**	**12,224**
	594,417	**523,893**
Current assets		
Raw materials and supplies	24,093	22,397
Work in progress	7,567	8,022
Finished goods and commodities	14,295	11,050
Advance payments	9,990	8,247
Inventories	**55,944**	**49,716**
Trade receivables	79,322	65,088
Contract assets	145,974	85,575
Income tax receivables	5,191	11,058
Other current assets	12,815	14,363
Trade receivables and other current assets	**243,301**	**176,085**
Gold	9,412	9,302
Securities	255,859	151,899
Derivative financial instruments	339	17
Financial assets	**265,609**	**161,218**
Cash on hand	34	53
Bank balances	419,512	509,748
Cash on hand and bank balances	**419,546**	**509,802**
	984,401	**896,820**
Total assets	**1,578,818**	**1,420,713**

Statement of financial position Equity and liabilities (IFRS)	30 Sep 2026 unaudited €k	31 Dec 2025 audited €k
Equity		
Issued capital	5,201	5,316
Capital reserve	399,321	422,450
Legal reserve	61	61
Retained earnings and other comprehensive income	317,066	233,026
Non-controlling interests	344,353	287,608
	1,066,001	**948,461**
Non-current liabilities		
Liabilities to banks	17,776	21,255
Lease liabilities	15,955	16,022
Liabilities from participation rights	10,213	10,213
Contract liabilities	1,535	835
Liabilities to non-controlling interests	23,038	11,846
Other liabilities	665	1,137
Pension provisions	15,119	17,985
Other provisions	729	797
Deferred tax liabilities	107,639	67,976
	192,669	**148,067**
Current liabilities		
Liabilities to banks	22,675	11,272
Lease liabilities	6,485	9,067
Trade payables	37,751	44,748
Contract liabilities	95,203	103,181
Liabilities to non-controlling interests	2,765	3,712
Other liabilities	50,754	54,883
Accruals	59,679	49,529
Income tax liabilities	14,751	22,296
Other provisions	30,084	25,499
	320,148	**324,185**
Total equity and liabilities	**1,578,818**	**1,420,713**

Consolidated statement of cash flows (IFRS) (unaudited)	1 Jan - 30 Sep 2026 €k	1 Jan - 30 Sep 2025 €k
Earnings before interest and taxes (EBIT)	**152,819**	**105,977**
Depreciation and amortisation expense	43,367	37,386
Increase (+), decrease (-) in provisions	4,397	8,219
Gains (-), Losses (+) from disposals and deconsolidation	1,785	-250
Income from joint ventures and associates	-33,055	-11,538
Other non-cash expenses and income	-2,789	2,504
Adjustments for non-cash transactions	**13,705**	**36,321**
Increase (-), decrease (+) in inventories, receivables and other assets	-83,379	-69,533
Decrease (-), increase (+) in trade payables and other liabilities	-6,458	-38,505
Change in working capital	**-89,837**	**-108,038**
Income taxes paid	-16,389	-10,188
Other taxes paid	-959	-853
Interest received	8,254	6,075
Dividend proceeds from joint ventures and associates	47	477
Reclassification to interest received and to investing cash flow	-2,882	-2,242
Cash flow from operating activities	**64,758**	**27,530**
Investments (-), divestments (+) of intangible assets	-5,712	-7,474
Investments (-), divestments (+) of property, plant and equipment	-48,649	-44,512
Investments in long-term financial assets and securities	-245,702	-151,110
Proceeds from long-term financial assets and securities	127,717	90,960
Business combination (less cash received)	-616	-1,145
Business disposals (less cash decrease from deconsolidation)	-212	0
Cash flow from investing activities	**-173,173**	**-113,283**
Profit distribution to shareholders	-6,293	-17,732
Payments to non-controlling interests	-22,580	-4,827
Purchase of treasury shares	-23,245	-10,229
Acquisition of treasury shares by subsidiaries	-17,756	-5,919
Proceeds from disposal of shares without change of control	108,919	52,546
Payments for shares without change of control	-20,413	-2,567
Proceeds from borrowings	14,986	16,453
Repayments of loans	-5,768	-20,243
Payments for lease liabilities	-7,490	-6,267
Interest payments	-2,533	-2,331
Cash flow from financing activities	**17,829**	**-1,116**
Change in cash and cash equivalents (Subtotal 1-3)	-90,586	-86,869
Effects of changes in foreign exchange rates (non-cash)	331	-1,266
Cash and cash equivalents at beginning of period	509,802	390,149
Cash and cash equivalents at end of period	**419,546**	**302,013**
Composition of cash and cash equivalents		
Cash on hand	34	41
Bank balances	419,512	301,972

Reconciliation to liquid funds as of 30 September	2026	2025
Cash and cash equivalents at end of period	**419,546**	**302,013**
Gold	9,412	8,404
Securities	425,314	272,202
Interest receivables from bonds*	2,010	0
Liquid funds as of 30 September	**856,282**	**582,619**

* In the previous year, interest receivables from bonds were not yet included in liquid funds.

Segment reporting 9 months (unaudited)		2026 €k	2025 €k	Δ 2026 / 2025 €k	 in %
Friedrich Vorwerk	**Revenue**	**565,636**	**505,058**	**60,578**	**12.0%**
	Cost of materials	-221,516	-230,566	9,050	-3.9%
	Personnel expenses	-156,437	-135,993	-20,444	15.0%
	EBITDA (adjusted)	173,407	105,709	67,698	64.0%
	EBITDA margin (adjusted)	**30.7%**	**20.9%**		
Aumann	**Revenue**	**104,416**	**157,655**	**-53,239**	**-33.8%**
	Cost of materials	-46,544	-82,340	35,797	-43.5%
	Personnel expenses	-44,664	-52,258	7,594	-14.5%
	EBITDA (adjusted)	10,652	18,591	-7,940	-42.7%
	EBITDA margin (adjusted)	**10.2%**	**11.8%**		
DTS	**Revenue**	**67,579**	**90,312**	**-22,733**	**-25.2%**
	Cost of materials	-33,200	-53,707	20,507	-38.2%
	Personnel expenses	-20,199	-21,701	1,502	-6.9%
	EBITDA (adjusted)	12,002	12,664	-662	-5.2%
	EBITDA margin (adjusted)	**17.8%**	**14.0%**		
Delignit	**Revenue**	**54,397**	**47,827**	**6,569**	**13.7%**
	Cost of materials	-32,060	-26,598	-5,462	20.5%
	Personnel expenses	-15,234	-13,621	-1,613	11.8%
	EBITDA (adjusted)	2,987	2,991	-4	-0.1%
	EBITDA margin (adjusted)	**5.4%**	**6.3%**		
All other segments	**Revenue**	**62,604**	**61,958**	**646**	**1.0%**
	EBITDA (adjusted)	3,727	4,120	-393	-9.5%
	EBITDA margin (adjusted)	**5.9%**	**6.9%**		
Reconciliation	Friedrich Vorwerk	0	0		
	Aumann	0	-20		
	DTS	-461	-370		
	Delignit	0	0		
	All other segments	-40	-72		
	Intersegment revenue	**-501**	**-462**		
	EBITDA (adjusted) Holding and consolidation	-1,656	-378		
Group	Third-party revenue Friedrich Vorwerk	565,636	505,058	60,578	12.0%
	Third-party revenue Aumann	104,416	157,635	-53,219	-33.8%
	Third-party revenue DTS	67,118	89,942	-22,824	-25.4%
	Third-party revenue Delignit	54,397	47,827	6,569	13.7%
	Third-party revenue All other segments	62,563	61,885	678	1.1%
	Revenue	**854,130**	**862,348**	**-8,218**	**-1.0%**
	EBITDA (adjusted)	201,119	143,698	57,421	40.0%
	EBITDA margin (adjusted)	**23.5%**	**16.7%**		

Financial calendar

Deutsches Eigenkapitalforum

23 – 24 November 2026

End of financial year

31 December 2026

Annual Report 2026

31 March 2027

Quarterly report Q1

13 May 2027

This document is an English translation of the original report written in German. In the event of discrepancies, the authoritative German version of the document shall take precedence.

Both language versions are available on the Internet at

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