

Disclosure of inside information acc. to Article 17 MAR

MBB subsidiary FRIEDRICH VORWERK acquires GOTTFRIED PUHLMANN and taps additional growth potential in the electricity and district heating market

Berlin, 10 November 2021 – The FRIEDRICH VORWERK Group SE, a subsidiary of MBB SE (ISIN DE000A0ETBQ4), today acquired 75% of the shares in GOTTFRIED PUHLMANN Group, consisting of Gottfried Puhlmann GmbH and Gottfried Puhlmann GmbH Havelländische Bauunternehmung. The current family owners will remain shareholders in the company and intend to continue the Group's growth course together with FRIEDRICH VORWERK. The transaction is subject to the approval of the German Federal Cartel Office (Bundeskartellamt).

GOTTFRIED PUHLMANN is a family-owned company with a long tradition and is a renowned supplier of energy infrastructure with a focus on cable construction and district heating. In 2020, the company generated sales of more than €30 million and currently employs around 260 people at its sites in Berlin, Hamburg, Marne and Husum. Leading regional and national network operators and utilities have relied on the company's extensive expertise in complex infrastructure projects for more than 130 years.

FRIEDRICH VORWERK's acquisition of GOTTFRIED PUHLMANN opens up new regional markets and additional growth opportunities in the electricity and district heating markets. The need for billions of euros of investment into Germany's energy infrastructure faces limited capacities of suppliers, especially in the area of high-voltage electricity infrastructure. In addition to major supra-regional projects, the energy transition also demands substantial investments in the infrastructure of metropolitan areas such as Berlin and Hamburg. Through the acquisition, FRIEDRICH VORWERK and GOTTFRIED PUHLMANN see themselves ideally positioned to meet the growing demand in these markets.

Following the acquisition of KORUPP, a specialist in cathodic corrosion protection, GOTTFRIED PUHLMANN is already FRIEDRICH VORWERK's second acquisition in 2021. In light of the Group's significant net liquidity, acquisitions are to remain an essential part of the growth strategy in the future.

MBB SE
Joachimsthaler Straße 34
10719 Berlin
Tel +49 30 844 15 330
Fax +49 30 844 15 333
ir@mbb.com
www.mbb.com

Executive Management
Dr Constantin Mang (CEO)
Dr Jakob Ammer
Torben Teichler

Chairman of the Board and Executive Director
Dr Christof Neseimeier

Court of Registration
Berlin-Charlottenburg Local Court, registration number: HRB 165458