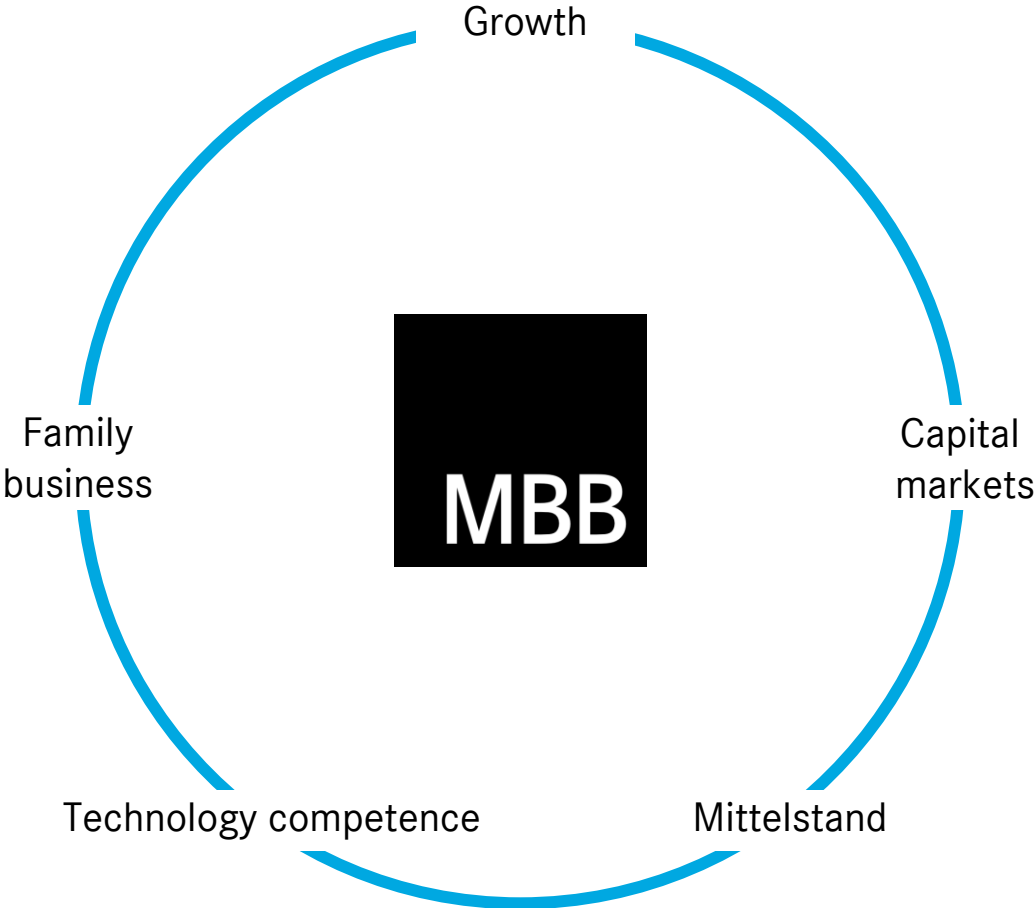


Company Presentation

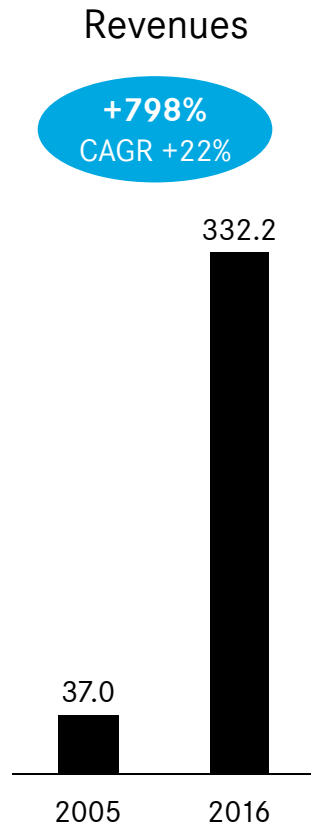
MBB SE

Munich, 20 September 2017

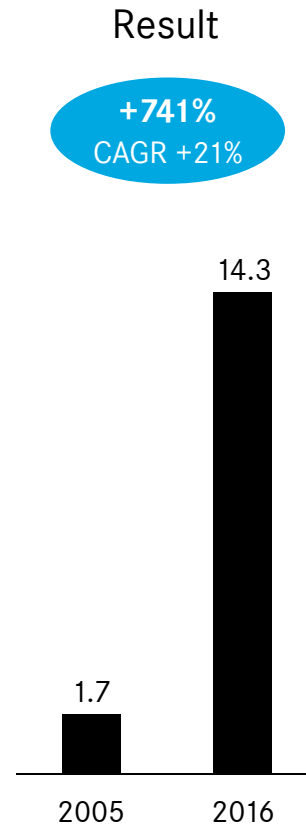
Mission: As a listed family business, MBB generates exceptional revenues and value growth through technological expertise



Above 20% average growth since IPO

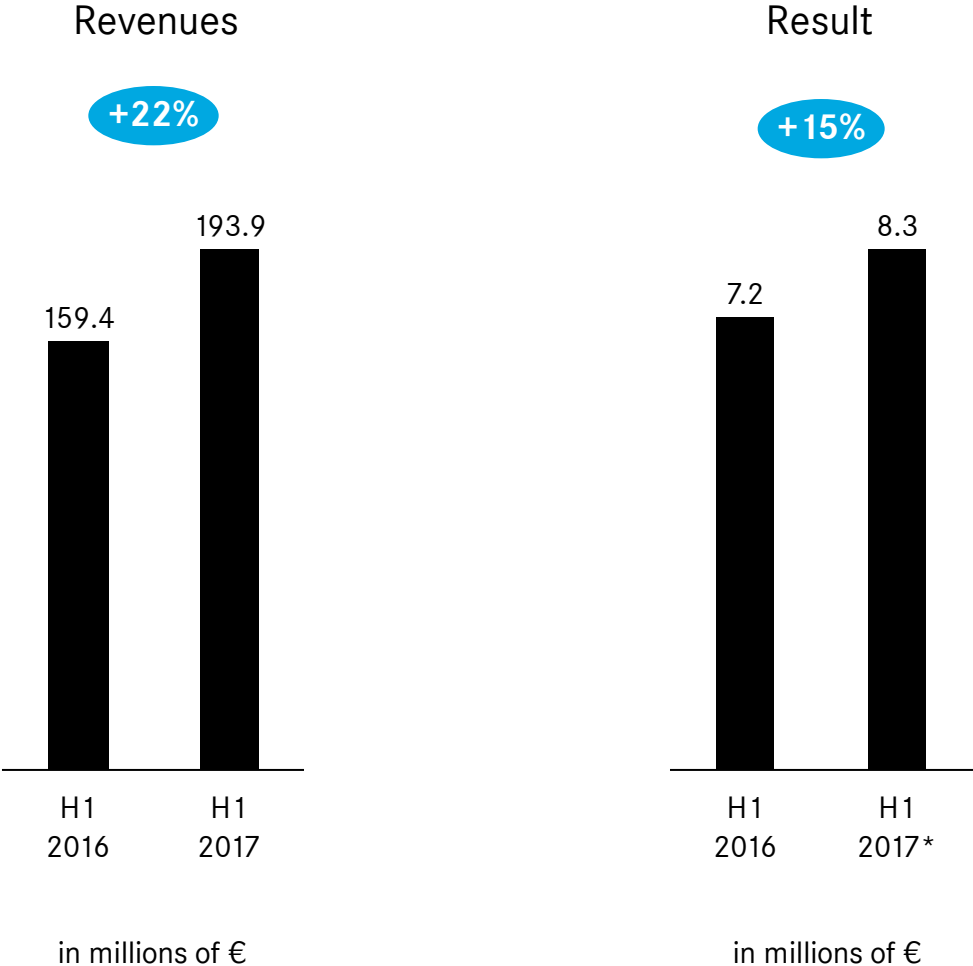


in millions of €



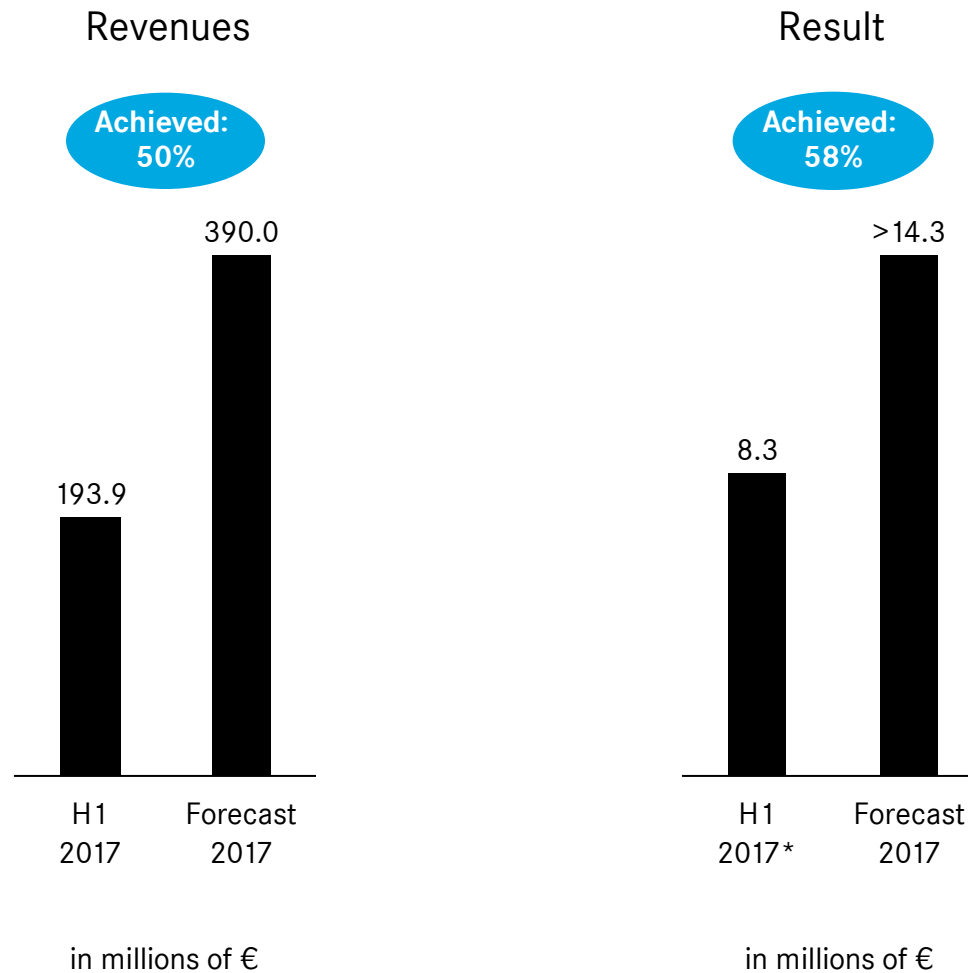
in millions of €

First half of 2017 with record revenues and result



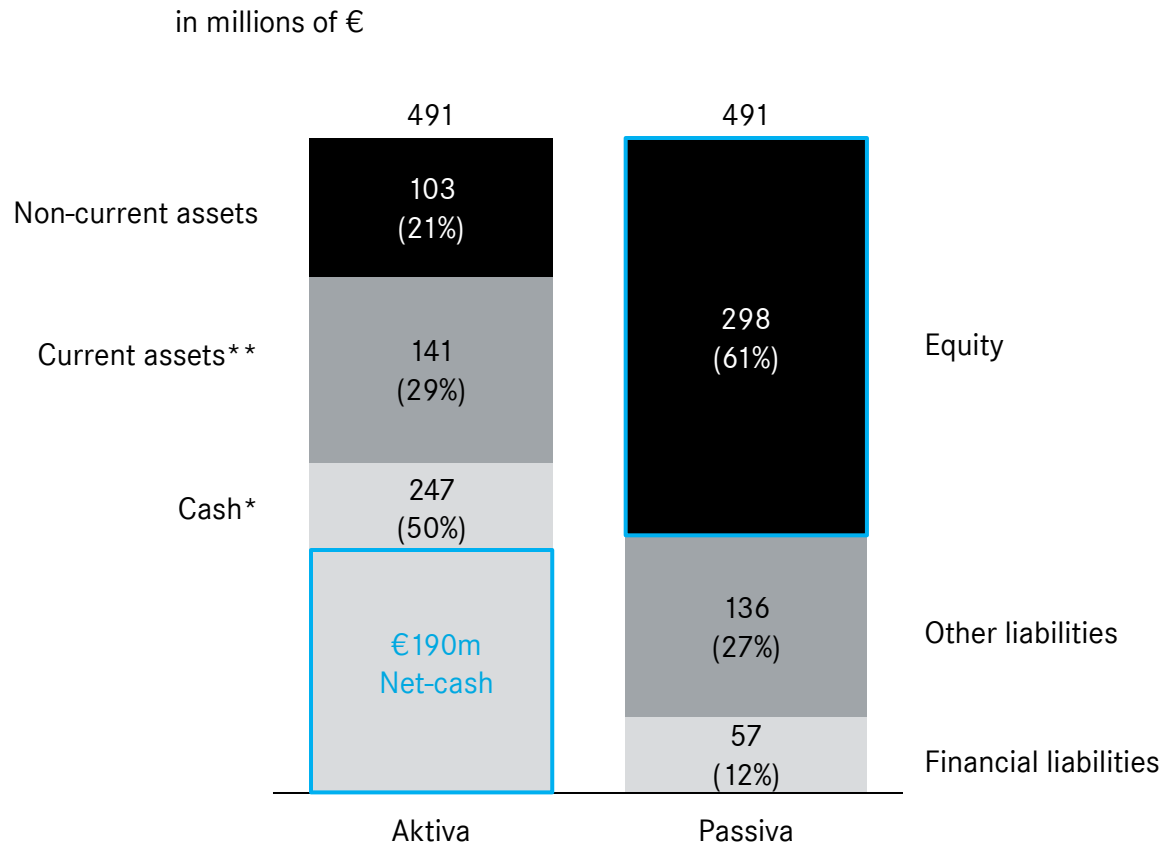
* Partial disposal of the shareholding in Aumann AG with effective date 31 March 2017. Accordingly, the minority share increases from Q2 onwards.

First half year is in line with the forecast for the full year



* Partial disposal of the shareholding in Aumann AG with effective date 31 March 2017. Accordingly, the minority share increases from Q2 onwards.

Balance sheet enables extraordinary growth

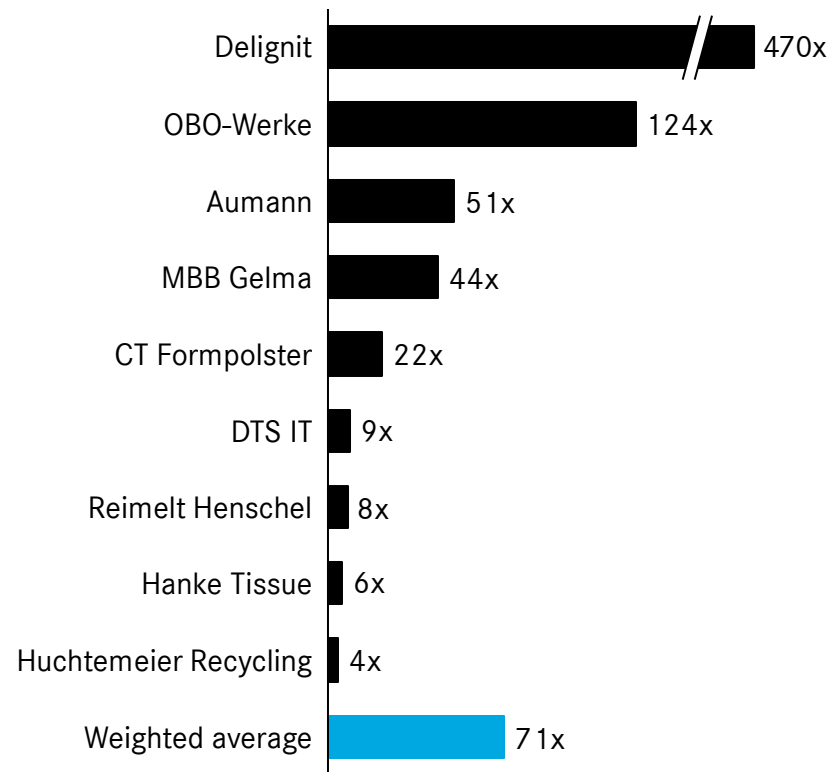


As of 30 June 2017
 * Liquidity & securities & gold
 ** without cash

20 years track record of superior investment quality



Equity value increase



Strategic portfolio management with focus on megatrends

Megatrend



Ecological sustainability



Digitalisation



Globalisation

Some numbers

32 million EVs sold in 2025

32 % achievement of CO₂ reduction target by lightweight structures

122 Cyber Security spending 2017 (in bn USD)

750 recent valuation of mattress start-up Casper (in m USD)

5 vs. **23** tissue paper consumption in CEE compared to the US (in kg)

MBB portfolio strategy

Aumann as market leader for e-mobility solutions

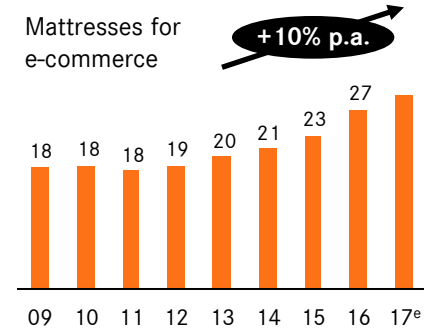
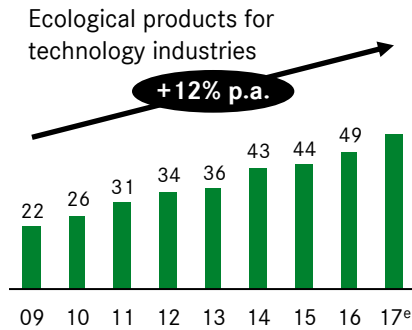
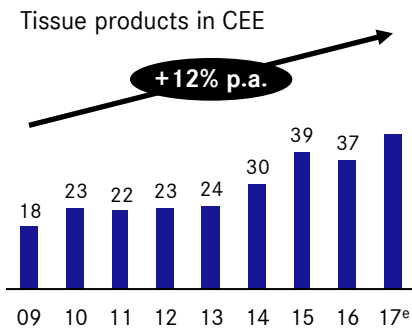
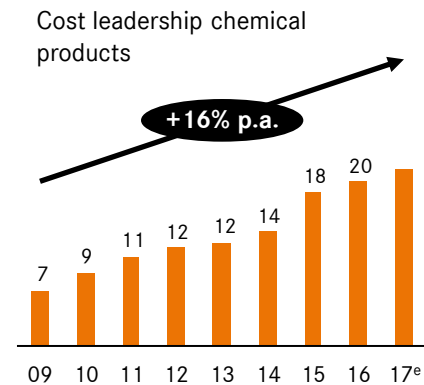
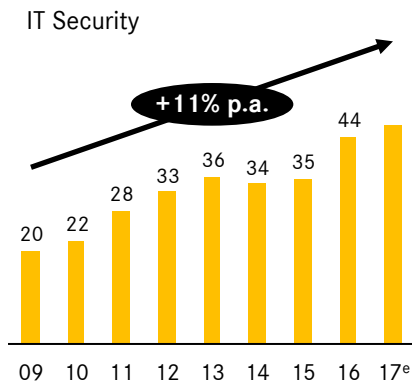
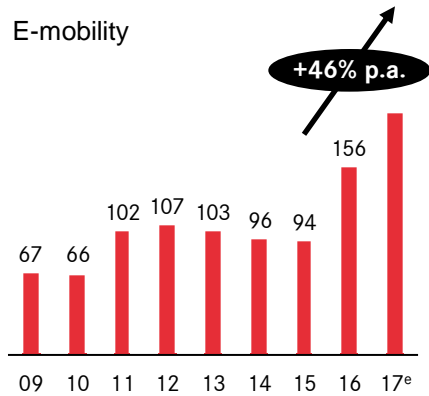
Delignit as leading supplier of ecological products for technology industries

DTS as leading IT service provider of Cyber Security solutions

CTF as leading mattress supplier focussing on e-commerce retailers

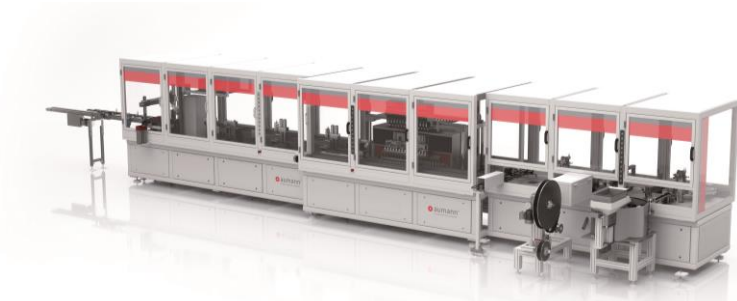
Hanke Tissue as a market leader in Poland continuously increasing capacity

Double digit growth due to focus on trends



Aumann – a pioneer of the e-mobility revolution with potential to dominate the market

Aumann AG

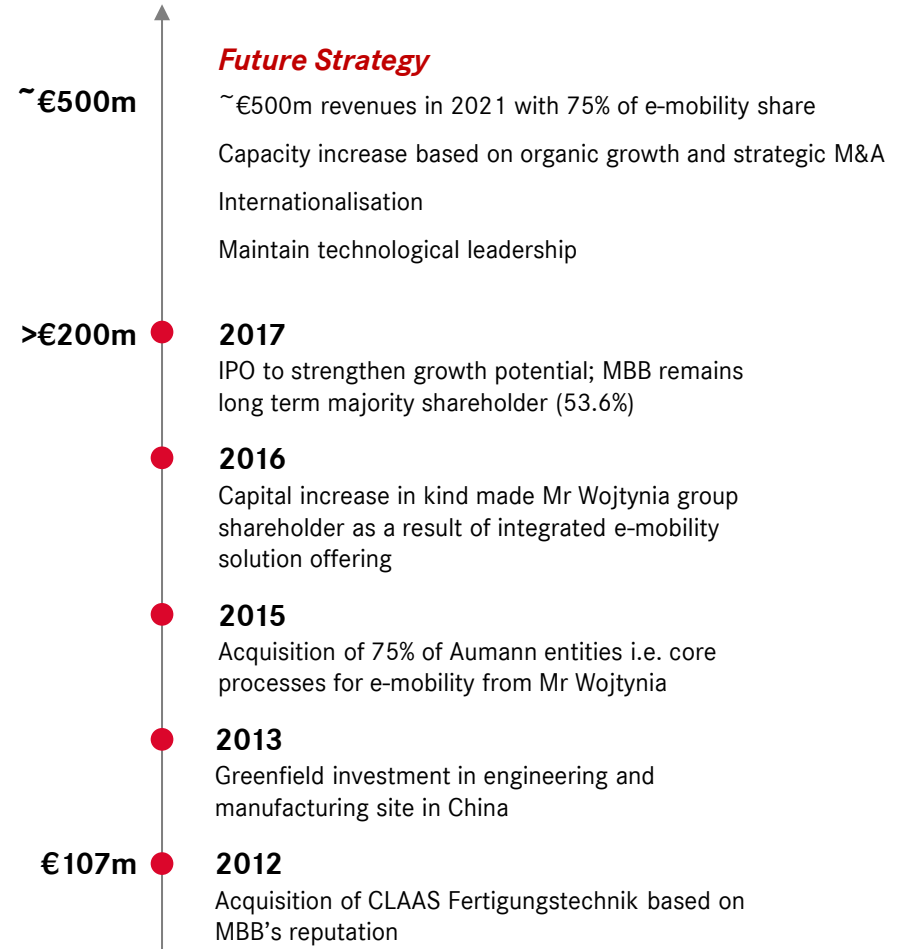


- 1
Pioneer of e-mobility revolution
 based on leading modular mechanical engineering

- 2
Outstanding technology for e-mobility
 through decades of experience in winding and automation

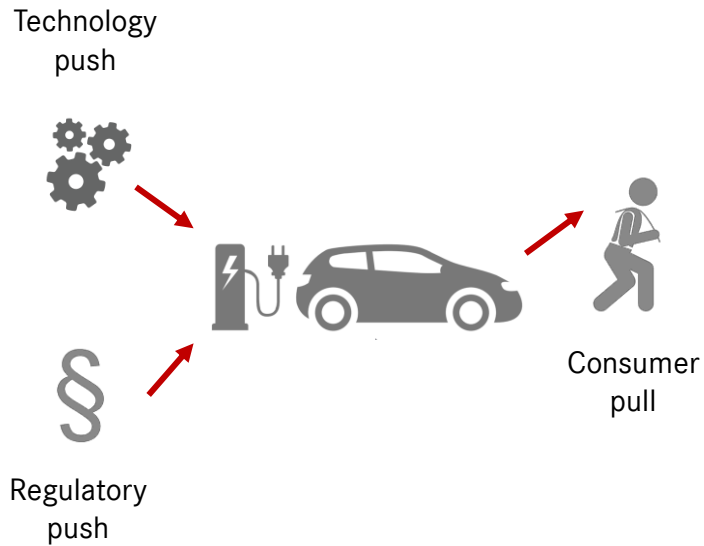
- 3
Long-standing partnership with OEMs/Tier-1s
 with large installed base around the globe

Revenue development and MBB’s investment strategy

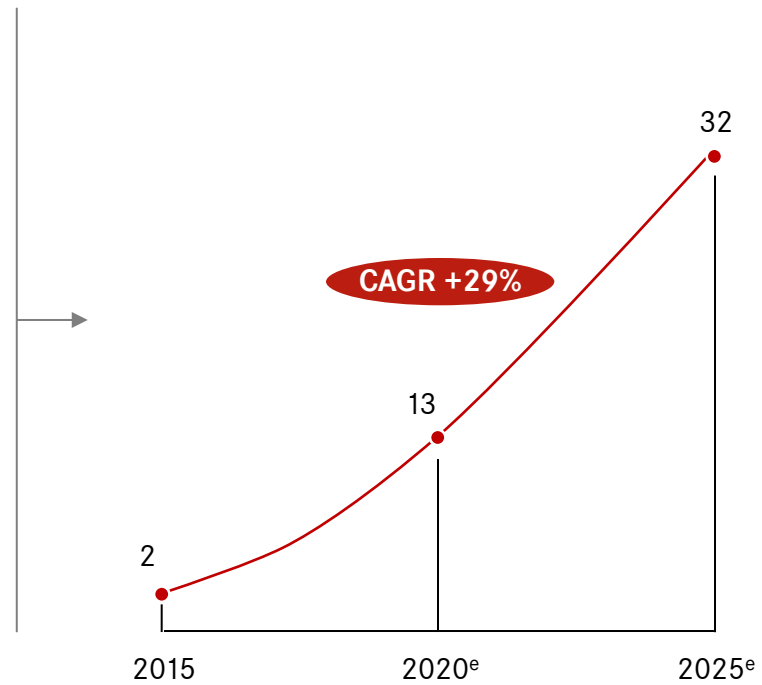


E-mobility will grow rapidly

Three factors put electric vehicles on the road



Electric vehicles* Global production in million vehicles per year



* Electric vehicles including hybrids
Source: IHS

DTS – a class of its own in Cyber Security

DTS IT AG

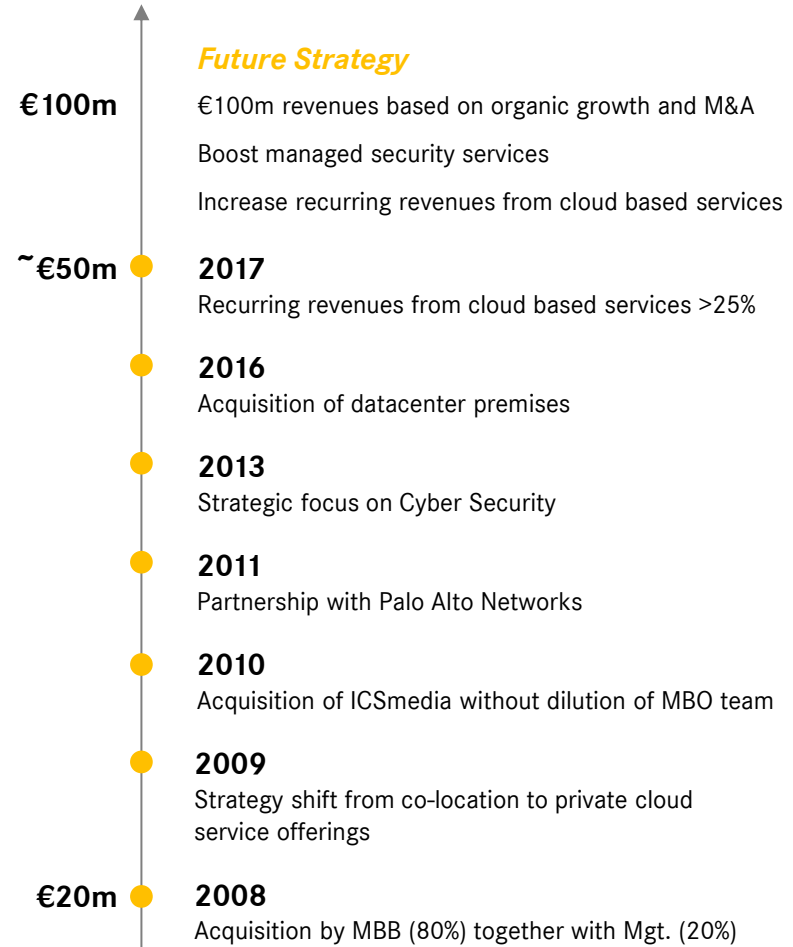


- 1
Leading edge Cyber Security solutions portfolio
 developed by industry renown specialist engineers

- 2
Long standing loyal vendor partnerships
 with direct access to top level executives

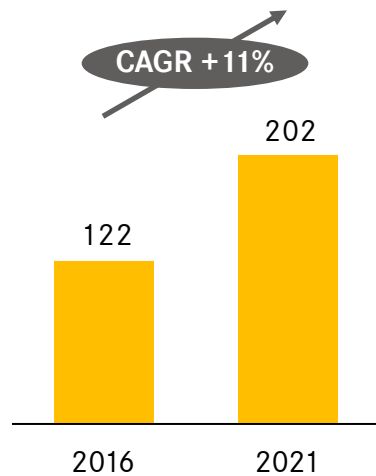
- 3
Wide blue chip customer base
 with high level of cyber protection requirements

Revenue development and MBB’s investment strategy



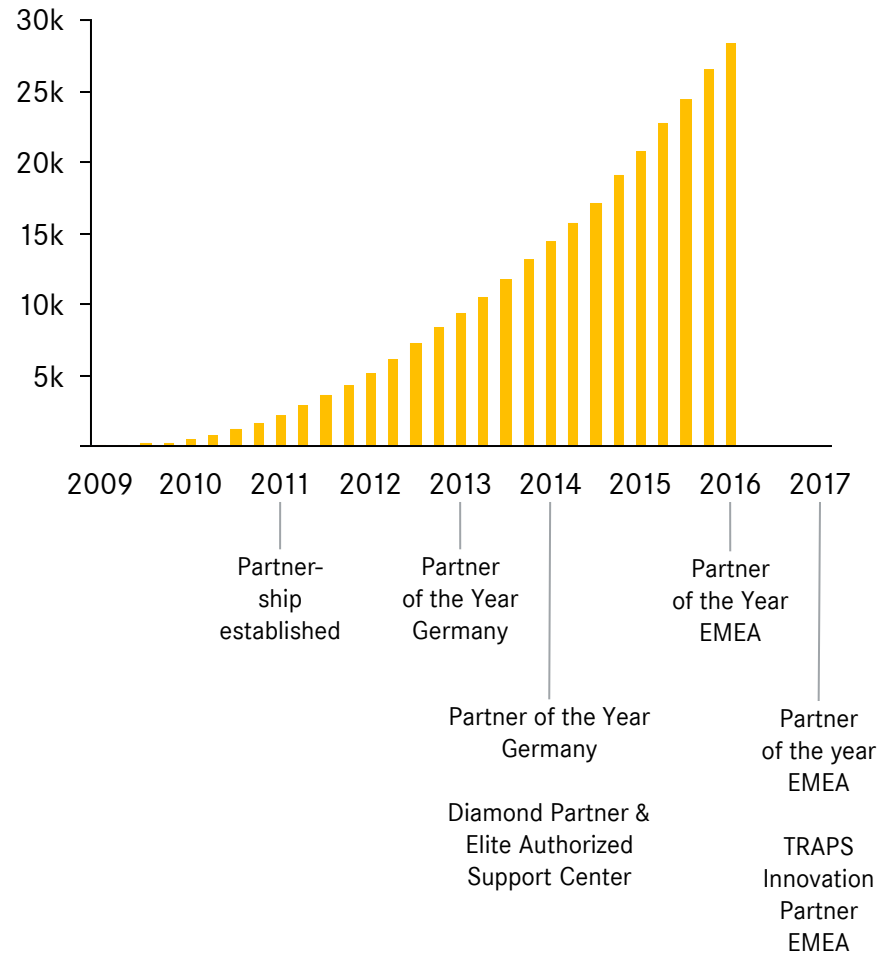
DTS – leverage Cyber Security boom with integrated solutions ecosystem

Global Cyber Security market in billion USD



Vendor relationship example

Number of Palo Alto customers and collaboration with DTS



DTS ecosystem of integrated security solutions

Palo Alto (incl. cloud-based solutions from DTS datacenter)

proofpoint

LogRhythm

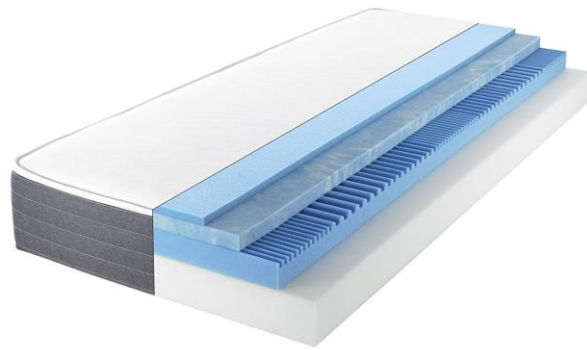
gemalto (cloud-based solution from DTS datacenter)

apsec data encryption (German origin)

Q-Group (German origin)

CTF – first mover in full service offering for e-commerce mattress retailers

CT Formpolster GmbH



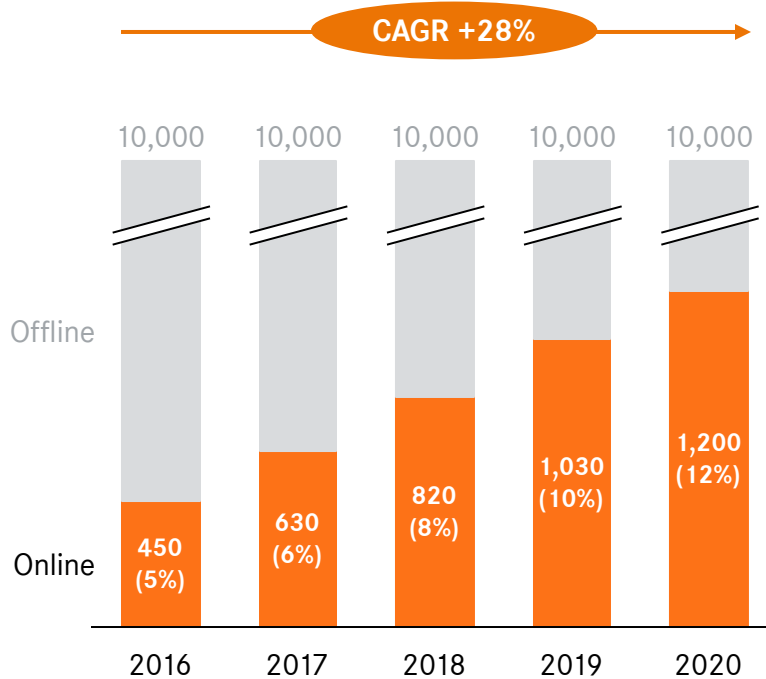
- 1 In-depth mattress development know-how with award-winning products in important consumer tests
- 2 Unique offering for e-commerce retailers based on product and process know-how
- 3 Used to automotive standards and processes as highest prove for traceable quality

Revenue development and MBB's investment strategy



CTF – profiting from revolutionary shift in mattress sales channels

Estimated revenues bedding industry in Germany in millions of €

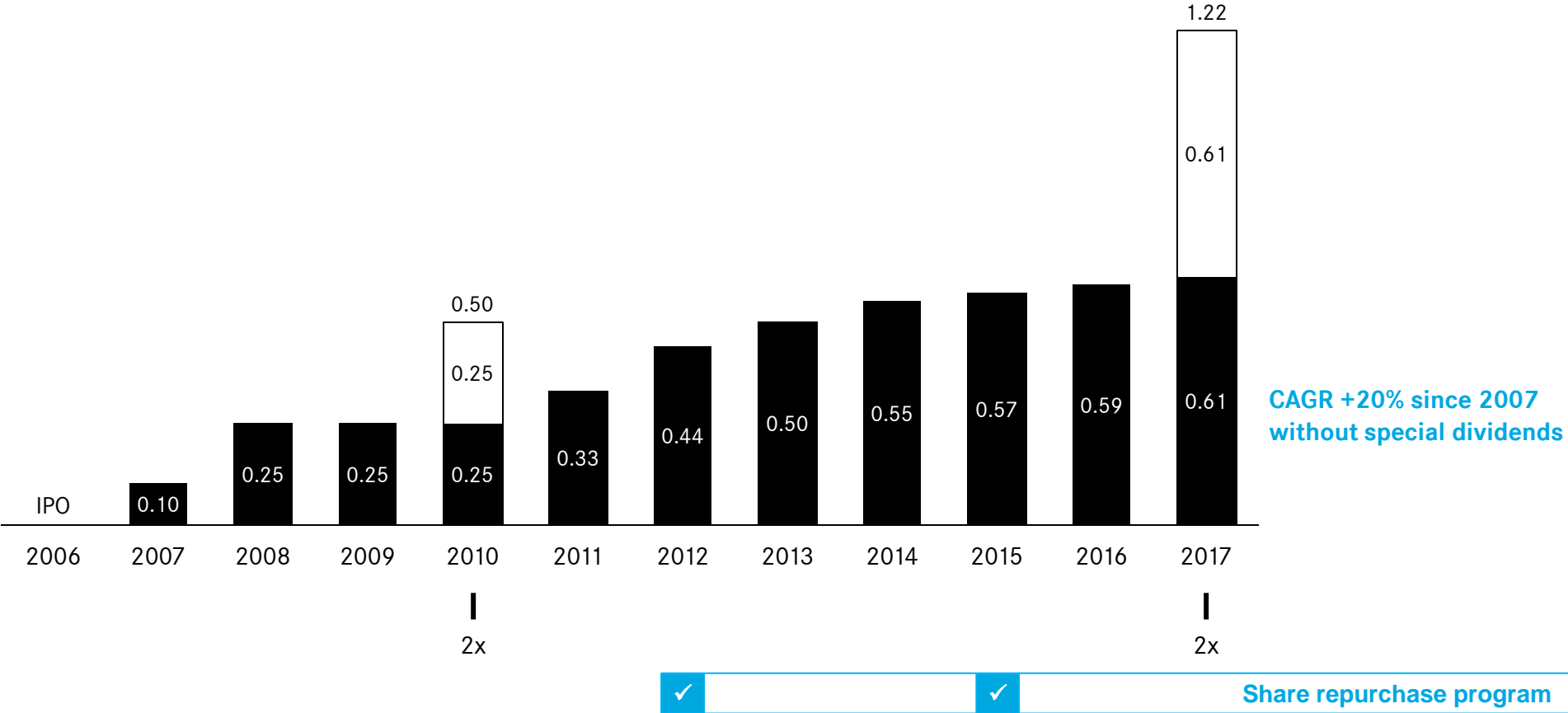


Online mattress players

- Bett 1/Bodyguard (since 2010)
- Casper (since 2013)
- Bettzeit/Dormando/Emma/Felix (since 2013)
- Cubitabo/Buddy Sleep (since 2013)
- Home24/smoood (since 2014)
- Muun (since 2014)
- Eve (since 2014)
- Leesa (since 2014)
- Simba (since 2015)
- BMP Holding/Sleepz (since 2015)
- Bruno Bett (since 2015)
- Filip Lenz (since 2015)
- Lumaland/Ravensberger Matratzen (takeover 2017)

Reliable dividend policy

Dividend payments in € per share



MBB in five years: €750 million revenues in 2022



Growth targets

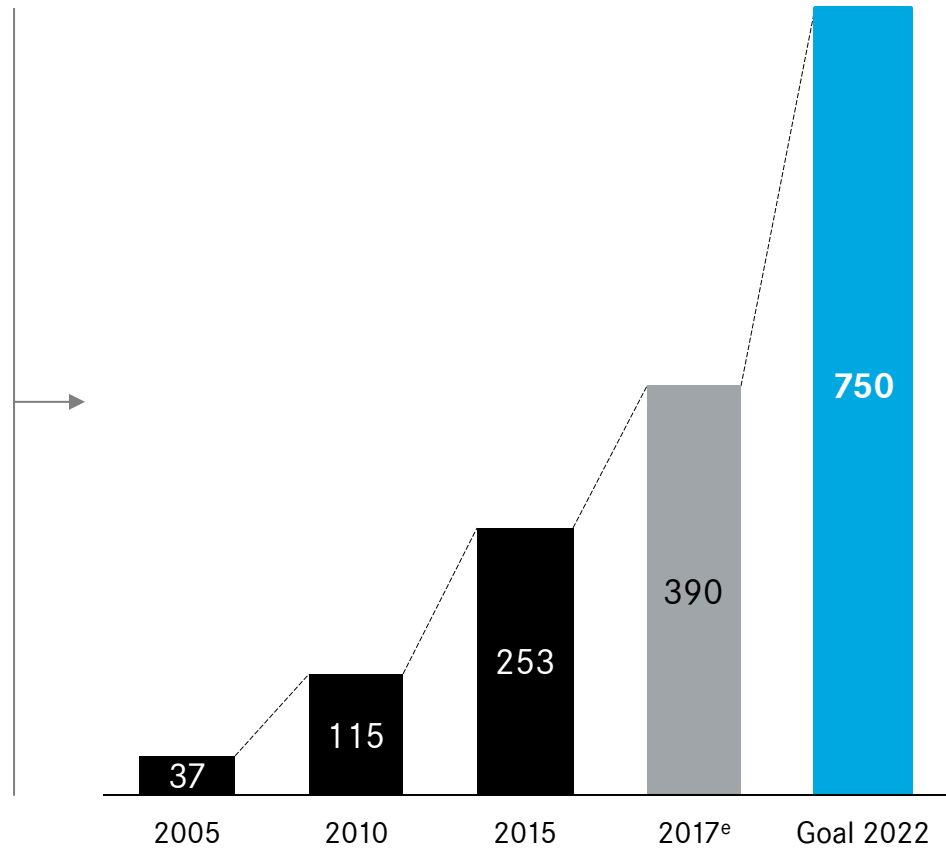
Revenues
+ 15% p.a.

EBITDA margin
> 10%

Increasing
dividends

SDAX
Listing

Revenues in millions of €



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Shares of growth companies can offer major opportunities, but also carry related risks. Shares of growth companies are thus always a risky financial investment. A loss of the investment cannot be ruled out. Therefore, this form of investment is more suited to diversification as part of a portfolio strategy.

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